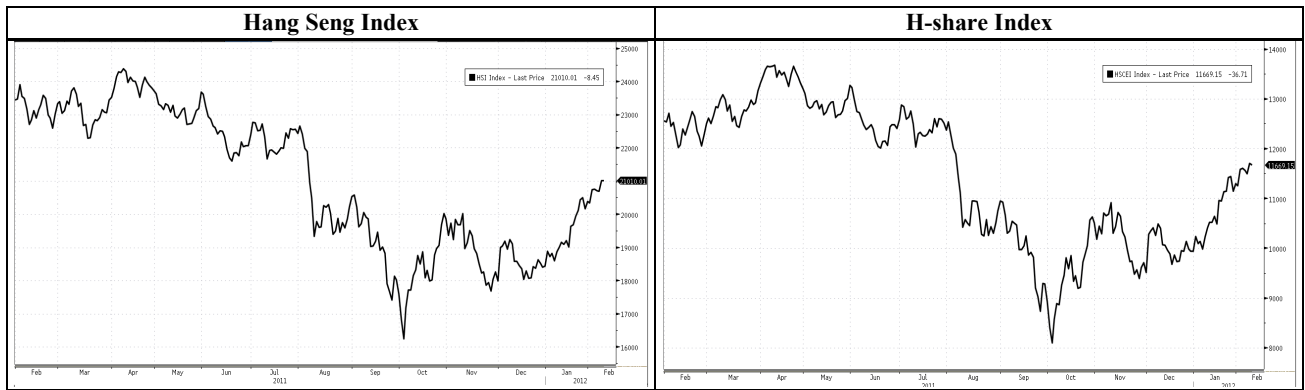




HONG KONG STOCK MARKET SUMMARY



Indexes Performance

09/02/2012	PER(x)	Close	Chg. (%)	Net Chg.	Day High	Day Low		(HK\$m)	Chg. (%)
Hang Seng Index	9.51	21,010.01	-0.04%	-8.45	21,053.06	20,787.84	Main board turnover	90,119	18.43%
HSI-Finance	9.43	29,087.58	-0.23%	-65.98	29,168.26	28,772.90	HSI stocks	28,934	22.38%
HSI-Comm & Ind	10.00	12,521.82	0.12%	15.25	12,552.67	12,384.44	HSCEI stocks	21,347	21.23%
HSI-Properties	6.72	26,459.51	0.56%	146.76	26,473.00	25,877.31	Derivative warrants	10,631	7.99%
HSI-Utilities	16.45	44,617.36	-0.59%	-264.34	44,793.17	44,523.04	Callable Bull/Bear	9,446	7.91%
HSI Volatility Index	-	22.73	4.17%	0.91	22.92	22.33	Short-selling	6,488	8.41%

09/02/2012	PER(x)	Close	Chg. (%)	09/02/2012	PER(x)	Close	Chg. (%)
HS Composite Index	9.75	2,931.68	0.43%	HSCI-Financials	9.49	3,142.92	-0.16%
Red Chip Index	11.54	4,135.90	1.32%	HSCI-Services	13.70	3,907.38	0.60%
HS H-share Index	9.70	11,669.15	-0.31%	HSCI-Telecom	11.90	1,717.24	-0.82%
H-share Financial Index	8.95	15,281.64	-0.38%	HSCI-Prop & con	6.20	2,683.60	1.48%
				HSCI-Utilities	14.79	5,520.86	0.18%
				HSCI-Energy	10.54	15,156.97	0.33%
				HSCI-Materials	10.28	8,160.92	1.82%
				HSCI-Industrial goods	10.35	1,297.62	2.17%
				HSCI-Consumer goods	17.01	4,785.63	1.05%
				HSCI-I.T.	20.99	2,414.95	1.61%
				HSCI-Conglomerates	4.90	2,254.36	0.70%

Futures Market

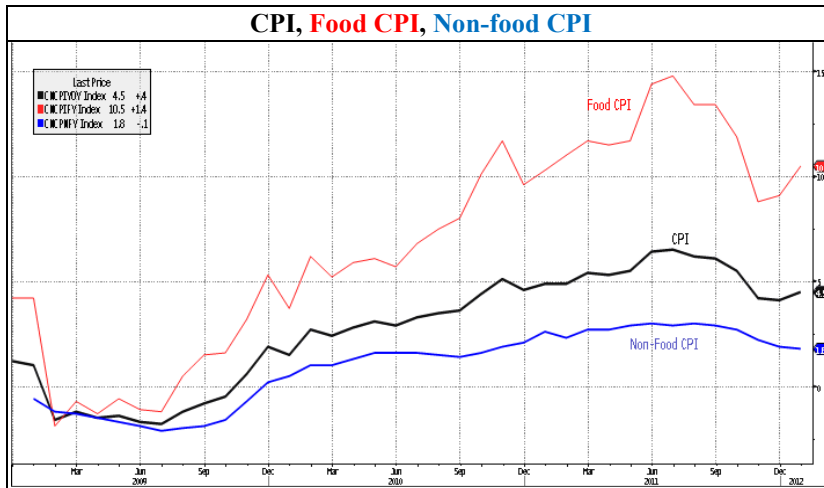
	Close	Net change	Chg. (%)	Day High	Day Low	Volume	O/I
HSI Futures							
HSI Feb 12	20,954	-169	-0.80%	21,090	20,790	89,827	91,662
HSI Mar 12	20,900	-170	-0.81%	21,034	20,741	1,306	6,068
HS CEI Futures							
HSCEI Feb 12	11,646	-101	-0.86%	11,752	11,493	62,019	105,143
HSCEI Mar 12	11,653	-105	-0.89%	11,745	11,505	604	5,302

HK Stocks in the U.S.

Code	Stock	In US (HK\$)	In HK (HK\$)	Chg.	Code	Stock	In US (HK\$)	In HK (HK\$)	Chg.
5	HSBC HOLDINGS	69.72	69.35	0.5%	857	PETROCHINA	11.77	11.78	-0.1%
2888	STANCHART	196.99	195.70	0.7%	386	SINOPEC CORP	9.34	9.33	0.1%
945	MANULIFE	92.45	95.05	-2.7%	883	CNOOC	17.50	17.46	0.2%
2628	CHINA LIFE	22.81	22.85	-0.2%	338	SHANGHAI PECEM	3.21	3.19	0.7%
941	CHINA MOBILE	78.52	78.00	0.7%	670	CHINA EAST AIR	3.05	3.03	0.7%
762	CHINA UNICOM	14.32	14.36	-0.2%	1055	CHINA SOUTH AIR	4.29	4.29	0.1%
728	CHINA TELCOM	4.40	4.40	0.0%	902	HUANENG POWER	4.85	4.87	-0.5%
1137	CITY TELECOM	4.70	4.61	2.0%	1171	YANZHOU COAL	19.83	19.90	-0.3%
700	TENCENT	189.78	189.60	0.1%	2600	CHALCO	4.27	4.30	-0.7%
992	LENOVO GROUP	6.57	6.49	1.2%	525	GUANGSHEN RAIL	2.98	2.97	0.4%

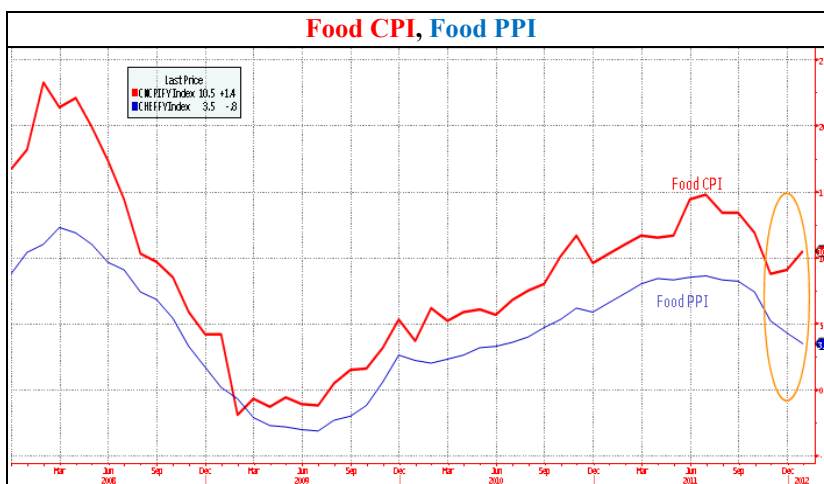
Event: China's inflation surged in January and was higher than market expectations due to the rebound of food CPI. The rebound of inflation pressure in January will lower the chance of the PBOC to loosen monetary policy. However, the rebound of inflation pressure in January may be temporarily as we see divergent of food PPI and food CPI. Food CPI has room to lower in February.

- China's CPI was up 4.5%YoY and 1.5%MoM in January, higher than market expectations of 4.0%YoY. The CPI was up 4.1%YoY last December. The inflation figures in January disappoint the market. The PBOC is likely to take more time to observe the inflation trend. The PBOC is likely to postpone making the decision to loosen the monetary policy.



Source: Bloomberg, National Bureau of Statistics

- The rebound of inflation pressure is mainly due to the increase in food prices in the consumer market. The food CPI was up 1.4ppt to 10.5% in January from 9.1% in December; whereas, the non-food CPI was down 0.1ppt to 1.8% in January from 1.9% in December.
- The divergence of food CPI trend and food PPI trend appeared last two months. Food PPI was lowered 0.8ppt to 3.5% in January from 4.3% in December. Food CPI has room to lower down in February, if food PPI does not rebound this month.

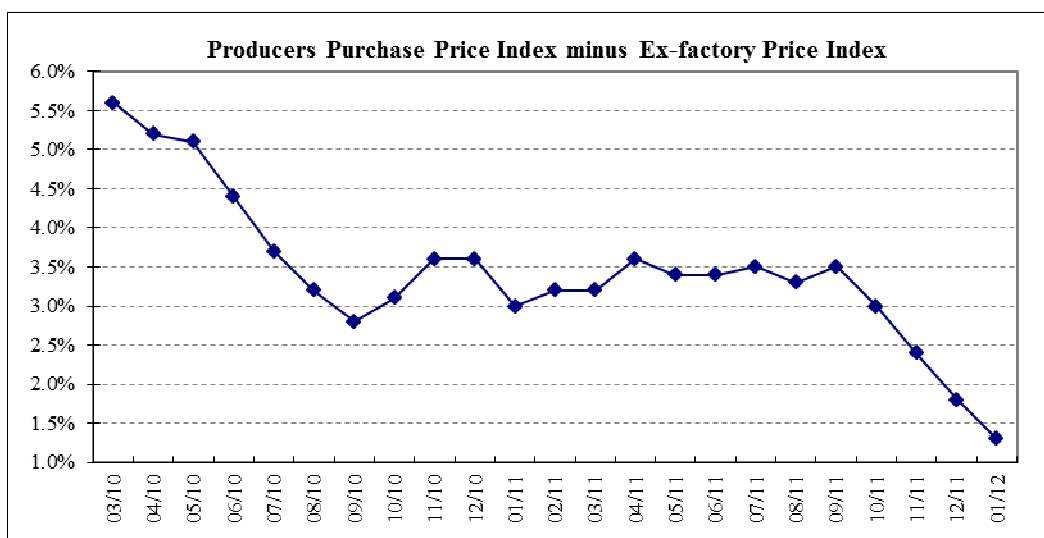


Source: Bloomberg, National Bureau of Statistics

Analyst: Philip Chan

Event: Gross profit margins of manufacturers in China are improving due to relative fast declining of input costs, according to latest Producer Price Index (PPI) and Purchase Price Index unveiled by National Bureau of Statistics. However, we are not optimistic in this phenomenon as the sharp slowdown of input costs growth is the result of weak demand for inputs from producers.

- The Producer Price Index (PPI), which tracks ex-factory prices of producers, was lower 1.0ppt to 0.7%YoY in January from 1.7% in December. The Purchase Price Index, which tracks input prices of producers, was down 1.5ppt to 2.0%YoY in January from 3.5% in December. PPI and Purchase Price Index declined by 0.1%MoM and 0.3%MoM in January. Input prices were declining faster than ex-factory prices in January. The difference between purchase price growth rate and ex-factory price growth rate has narrowed to 1.3ppt in January from 1.8ppt in December and 2.4ppt in November. Gross profit margins of producers were improving.



Source: National Bureau of Statistics, ABCI Securities

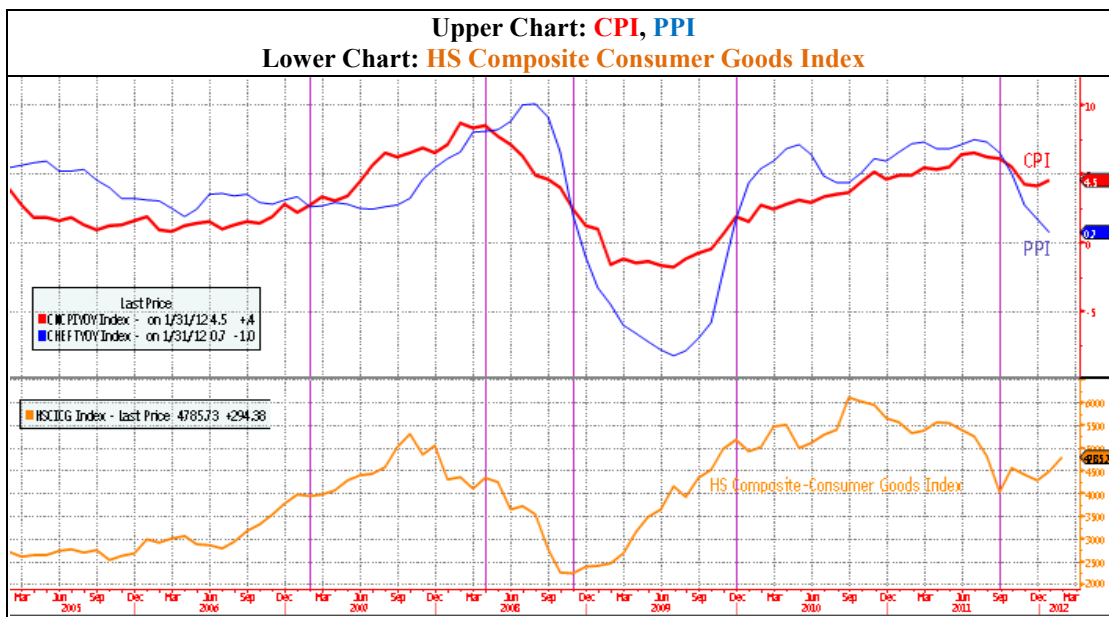
- However, we believe the relative fast decline in purchase price index was the result of weak demand for inputs from producers. Although input cost growth is slowing down, this positive factor is unable to offset the decline in total sales volume. Amount of gross profit is still under pressure for some producers.

Analyst: Philip Chan



Event: China's CPI has been higher than PPI for four consecutive months since October 2011. Since 2005, HS Composite-Consumer Goods Index would perform well when CPI was higher than PPI. We expect this phenomenon to repeat in 2012.

- China's CPI has been higher than PPI since Oct 2011. Moreover, the gap was widening from 0.5ppt in Oct 2011 to 1.5ppt in Nov, 2.4ppt in Dec and 3.8ppt in Jan 2012. The widened gap implies prices of consumer goods were rising faster than ex-factory prices of goods. Gross profit margins of wholesalers or retailers are expected to improve if the positive gap maintains.
- From 2/2007 to 8/2007, consumer goods index started to rally when the positive gap (ie. CPI > PPI) was widening. From 9/2007 to 4/2008, consumer goods index started to pull back when the positive gap was narrowing. From 5/2008 to 11/2008, consumer goods index tumbled when the gap changed from positive to negative (ie. CPI < PPI). From 12/2008 to 12/2009, consumer goods index bottomed out and rallied when the gap changed from negative to positive. From 1/2010 to 9/2011, consumer goods index peaked in 9/2010 and fluctuated downward when the gap maintained at negative for almost 21 months long.
- Since 2007, consumer goods stocks would perform when the positive gap was widening. We expect this phenomenon will repeat in 2012 as CPI has been higher than PPI for 4 months since Oct 2011 and the gap is widening too.



Analyst: Philip Chan



Event: We did a channel chat with the management of Sunac(1918), Evergrande(3333), C C land(1224) and Fantasia(1777). All the conversation indicated that the loosening credit environment, driven by RRR cut last Dec and new loan quota in the beginning of year, led some banks to offer rate cuts to the first-home buyers again.

Comment:

- We believe the move, offering favorable rate for the first-home buyers, are in line with the government intention, making property more affordable for a large portion of citizen by containing investment demand. We take it as fine-tuning policies to protect real demand rather than loosen signals from the government.
- We believe the move is positive to enhance the purchasing power of the first-home buyers while we doubt its real effect on boosting up short term demand. In view of more confirmative price downtrend for residential property, we expect that first-home buyers might be more sensitive to the expected deeper price cut from developers, which offering more direct and material beneficiary.
- We do a scenario analysis to try to evaluate the benefit for the first-home buyers from mortgage rate cut with several assumptions as following. In an ideal scenario, when the banks offer mortgage rate as 10-20% discount to the benchmark rate, the monthly installment of the home buyers will drop by 5.4-10.6%. The total benefit will be equivalent to 5.6-11.1% immediate price cut offered by the developers, which is very easy to realize at current stage. Therefore, we expect the effect of the favorable mortgage rate (10-20% discount to the benchmark rate) granted to the first-home buyers may be limited, in terms of boosting up short term demand.

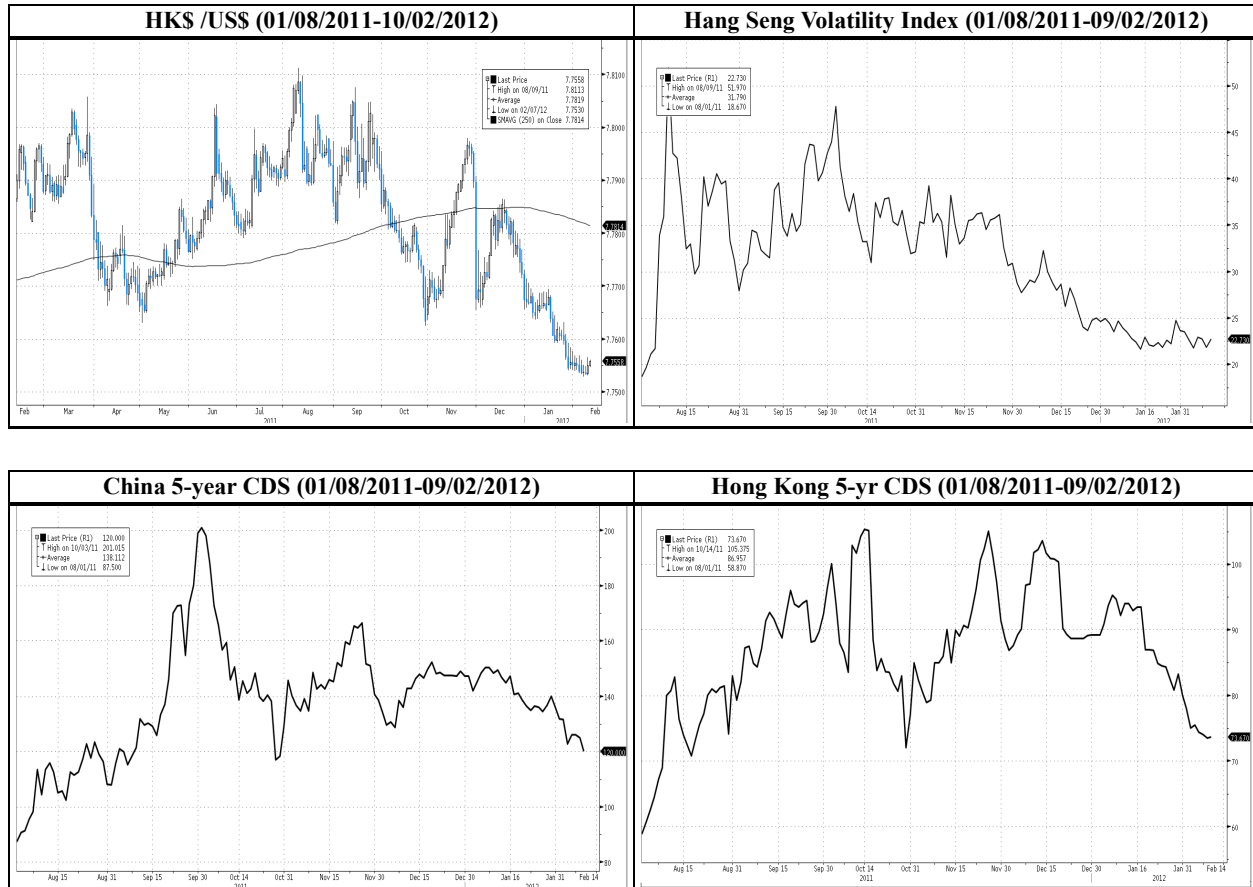
	Assumption
House value	Rmb0.765mn with ASP at Rmb8,500/sqm. and GFA at 90 sqm.
Down payment ratio	30%
Loan duration	20 years
Benchmark lending rate	7.05%(the latest above 5yr lending benchmark rate from PBOC)

Mortgage rate		Monthly installment		
Premium/discount to benchmark rate	Mortgage rate	Rmb	Equivalent Monthly installment chg.	Equivalent ASP chg.
20%	8.46%	4,634	11.2%	11.7%
10%	7.76%	4,398	5.5%	5.8%
0	7.05%	4,168	0.0%	0.0%
-10%	6.35%	3,944	-5.4%	-5.6%
-20%	5.64%	3,726	-10.6%	-11.1%

Analyst: Vivian Li

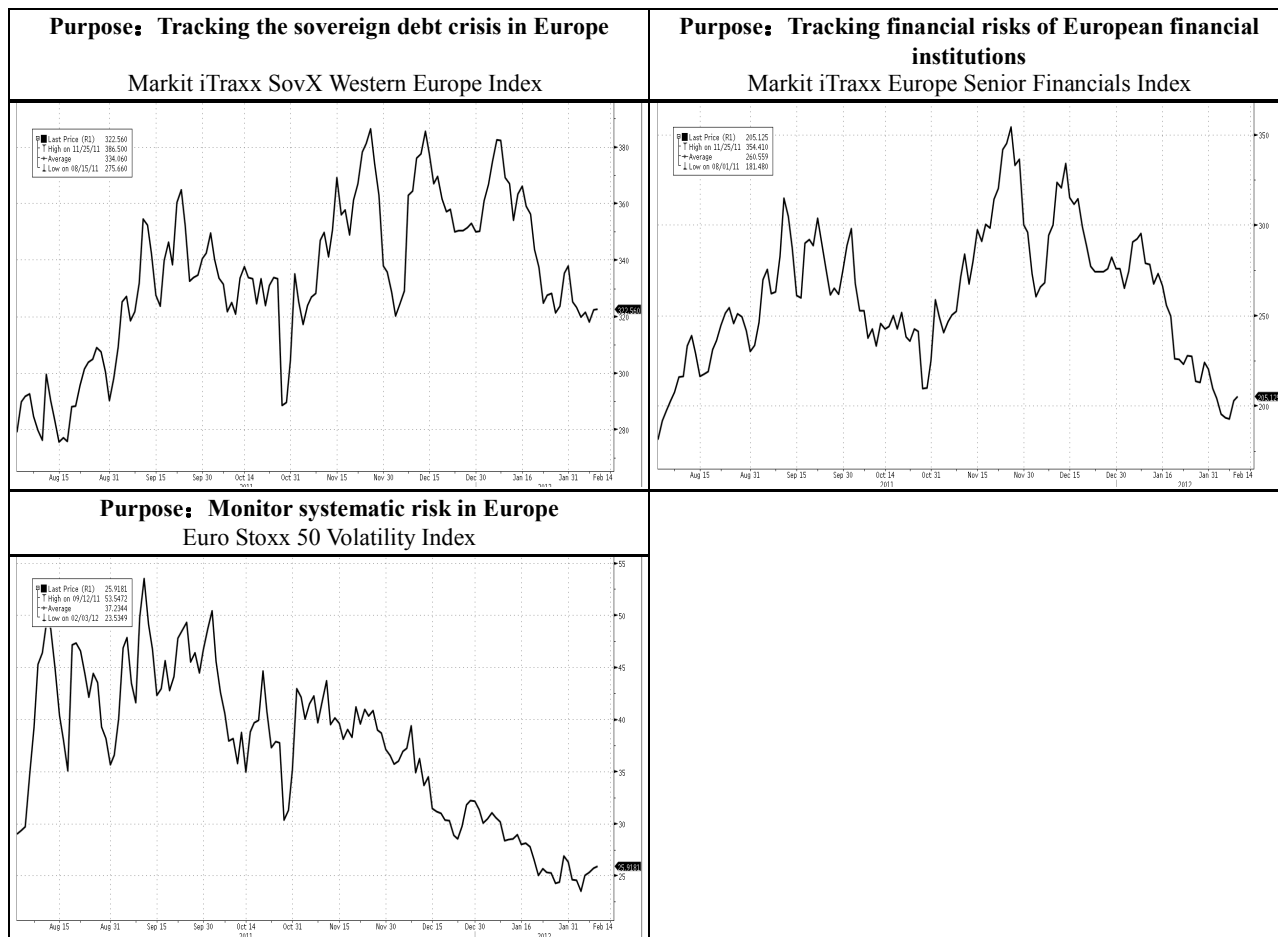
HK stock market risks monitor

China 5-year CDS edged down while HK 5-year CDS increased slightly on 09 Feb. The HK\$ traded at 7.7558 against US\$ in the morning of 10 Feb.



Europe debt crisis monitor (Update to 09/02/2012)

Markit iTraxx SovX Western Europe Index which tracks CDS of 15 Western European and the Markit iTraxx Europe Senior Financials Index which tracks CDS of major financial institutions in Europe increased slightly on 09 Feb.



Remarks: Indices indicate the default risks of sovereign debt and debts of financial institutions. Increase in index implies risk of debt crisis is rising and vice versa.

Source: Bloomberg, Markit



SHORT SELLING ACTIVITIES (09/02/2012)

Code	Stock	Price (HK\$)	Price Chg	Short sell ratio	Notes:
1618	METALLURGICAL-H	2.07	0.00%	42%	The main short selling sector: <ul style="list-style-type: none"> • Properties & Construction Materials- Hang Lung Properties(101), Anhui Conch(914) • Transportation- Cathy Pacific(293),China Cosco(1919)
101	HANG LUNG PROPER	28.10	1.26%	40%	
293	CATHAY PAC AIR	15.88	0.25%	37%	
1099	SINOPHARM-H	21.75	-0.23%	35%	
914	ANHUI CONCH-H	27.50	-1.26%	33%	
1211	BYD CO LTD-H	27.25	-3.88%	32%	
347	ANGANG STEEL-H	6.52	-1.21%	30%	
1919	CHINA COSCO HO-H	5.50	-0.90%	29%	
3968	CHINA MERCH BK-H	18.04	-0.66%	27%	
494	LI & FUNG LTD	18.20	1.22%	26%	
700	TENCENT HOLDINGS	189.60	1.94%	25%	
966	CHINA TAIPING IN	16.0	2.30%	24%	
991	DATANG INTL PO-H	2.76	-0.72%	23%	
3328	BANK OF COMMUN-H	6.31	-2.47%	23%	
23	BANK EAST ASIA	30.80	-0.96%	21%	

Remark: Ranked by top 15 short-selling turnover to total stock turnover ratios among Hang Seng Index, Red-chip index or H-share index. Short sell ratio = Short selling transaction value of the stock/total transaction value of the stock

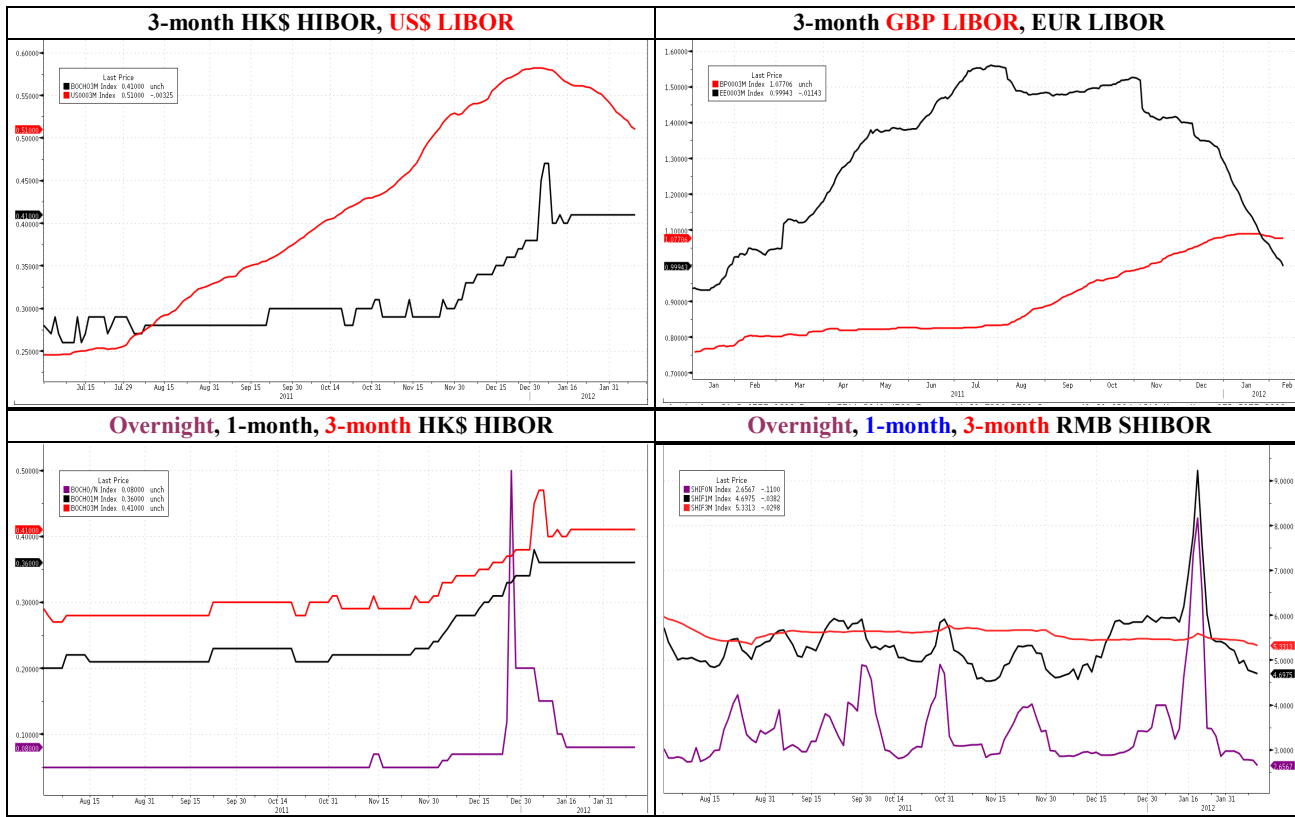
Top 10 Percentage Gainers and Losers (09/02/2012)

Hang Seng Index stocks									
Top 10 percent gain stocks					Top 10 percent loss stocks				
Rank	Code	Stock	Price (HK\$)	Change	Code	Stock	Price (HK\$)	Change	
1	1109	CHINA RES LAND	14.76	5.73%	1880	BELLE INTERNATIO	13.14	-2.52%	
2	330	ESPRIT HLDGS	14.44	5.40%	3328	BANK OF COMMUN-H	6.31	-2.47%	
3	2600	ALUMINUM CORP-H	4.30	4.37%	1	CHEUNG KONG	105.2	-1.96%	
4	17	NEW WORLD DEV	9.26	3.46%	836	CHINA RES POWER	15.22	-1.68%	
5	1199	COSCO PAC LTD	12.40	3.33%	151	WANT WANT CHINA	7.21	-1.37%	
6	388	HONG KONG EXCHNG	144.10	2.93%	2628	CHINA LIFE INS-H	22.85	-1.30%	
7	83	SINO LAND CO	12.88	2.55%	386	CHINA PETROLEU-H	9.33	-1.27%	
8	267	CITIC PACIFIC	15.86	2.32%	941	CHINA MOBILE	78	-1.14%	
9	883	CNOOC LTD	17.46	2.11%	1088	CHINA SHENHUA-H	34.8	-1.14%	
10	700	TENCENT HOLDINGS	189.60	1.94%	6	POWER ASSETS HOL	55.6	-0.98%	

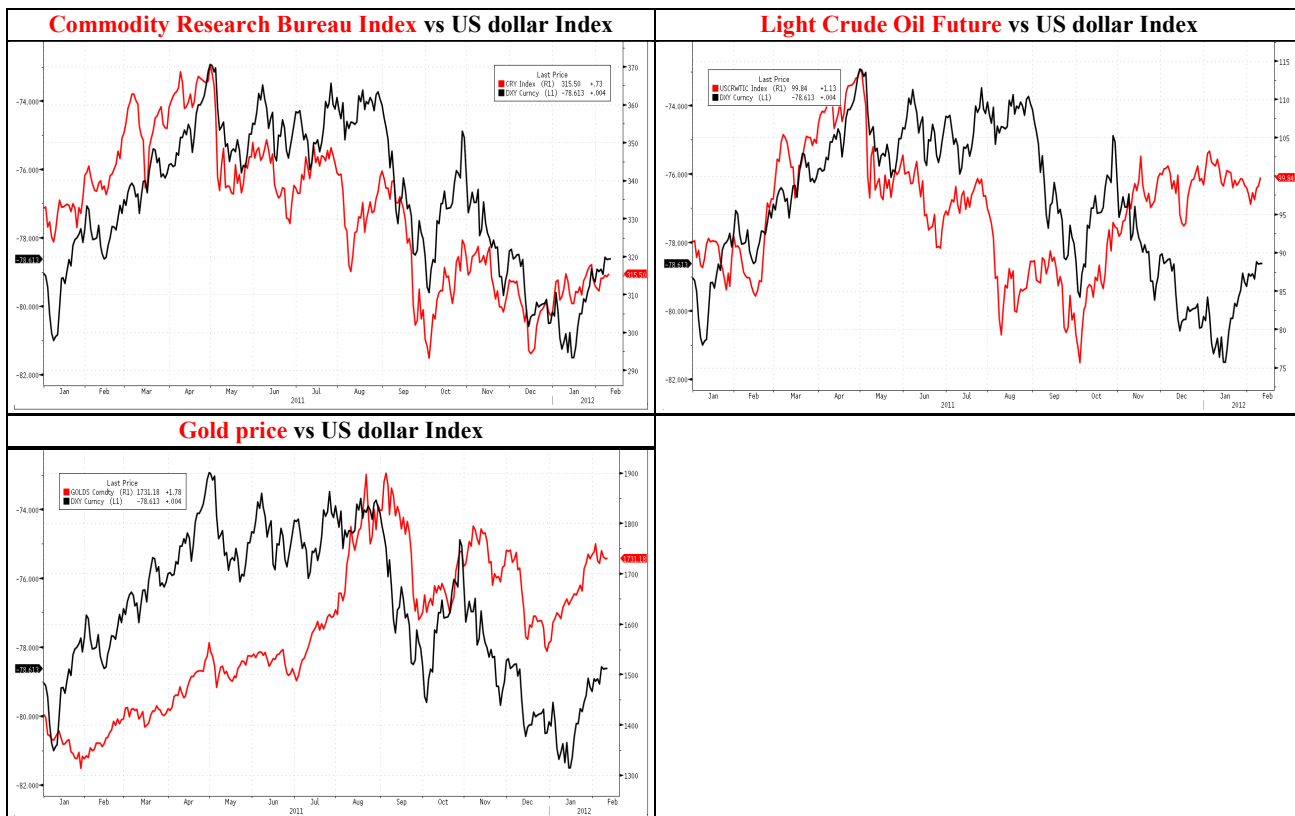
H-share Index stocks									
Top 10 percent gain stocks					Top 10 percent loss stocks				
Rank	Code	Stock	Price (HK\$)	Change	Code	Stock	Price (HK\$)	Change	
1	916	CHINA LONGYUAN-H	6.22	5.60%	1211	BYD CO LTD-H	27.25	-3.88%	
2	390	CHINA RAIL GR-H	3.13	5.03%	1800	CHINA COM CONS-H	7.59	-2.69%	
3	2600	ALUMINUM CORP-H	4.30	4.37%	3328	BANK OF COMMUN-H	6.31	-2.47%	
4	3323	CHINA NATL BDG-H	10.44	2.55%	2338	WEICHAI POWER-H	43.50	-1.58%	
5	358	JIANGXI COPPER-H	22.00	2.09%	2628	CHINA LIFE INS-H	22.85	-1.30%	
6	1066	SHANDONG WEIG-H	7.74	1.84%	386	CHINA PETROLEU-H	9.33	-1.27%	
7	2318	PING AN INSURA-H	65.10	1.72%	914	ANHUI CONCH-H	27.50	-1.26%	
8	1171	YANZHOU COAL-H	19.90	1.63%	1088	CHINA SHENHUA-H	34.80	-1.14%	
9	902	HUANENG POWER-H	4.87	1.46%	1398	IND & COMM BK-H	5.46	-0.91%	
10	2601	CHINA PACIFIC-H	27.40	1.29%	1919	CHINA COSCO HO-H	5.50	-0.90%	

Red Chip Index stocks									
Top 10 percent gain stocks					Top 10 percent loss stocks				
Rank	Code	Stock	Price (HK\$)	Change	Code	Stock	Price (HK\$)	Change	
1	3808	SINOTRUK HK LTD	5.57	7.12%	836	CHINA RES POWER	15.22	-1.68%	
2	1313	CHINA RES CEMENT	6.25	6.29%	941	CHINA MOBILE	78.00	-1.14%	
3	1109	CHINA RES LAND	14.76	5.73%	762	CHINA UNICOM HON	14.36	-0.97%	
4	119	POLY HONG KONG	4.52	5.12%	3360	FAR EAST HORIZON	6.95	-0.86%	
5	123	YUEXIU PROPERTY	1.46	5.04%	135	KUNLUN ENERGY CO	12.70	-0.78%	
6	992	LENOVO GROUP LTD	6.49	3.84%	270	GUANGDONG INVEST	4.70	-0.63%	
7	1199	COSCO PAC LTD	12.40	3.33%	144	CHINA MERCHANT	28.70	-0.35%	
8	1114	BRILLIANCE CHINA	9.08	2.95%	606	CHINA AGRI-INDUS	6.70	-0.30%	
9	392	BEIJING ENTERPRI	46.50	2.76%	291	CHINA RES ENTERP	27.80	-0.18%	
10	267	CITIC PACIFIC	15.86	2.32%					

Interest Rates Monitor



Commodity Monitor



Appendix: H-Share and A-share Price Comparison Table (09/02/2012)

H-share Code	A-share Code	Stock Name	H-share		A-share		H-share premium		2010 PER	2011 PER	2012 PER	2011 P/B
			Price (HK\$)	price chg (%)	Price (RMB)	price chg (%)	(discount) to A-share					
939	601939	CCB	6.35	-0.6%	4.93	1.0%	4.6%	7.92	7.63	6.92	1.67	
1398	601398	ICBC	5.46	-0.9%	4.42	0.2%	0.3%	7.71	7.56	6.79	1.72	
1288	601288	ABC	3.87	-0.8%	2.73	-0.7%	15.1%	8.10	7.92	6.79	1.65	
3988	601988	BANK OF CHINA	3.36	-0.3%	3.05	0.3%	-10.5%	6.34	6.32	5.78	1.14	
3328	601328	BANKCOMM	6.31	-2.5%	5.03	-1.0%	1.9%	7.05	6.34	5.89	1.28	
3968	600036	CM BANK	18.04	-0.7%	12.99	0.0%	12.8%	10.17	9.12	8.51	2.17	
998	601998	CITIC BANK	5.02	-0.4%	4.49	0.7%	-9.2%	6.37	6.15	6.03	1.25	
1988	600016	MINSHENG BANK	7.54	0.5%	6.55	-0.8%	-6.5%	6.32	6.41	5.98	1.34	
2628	601628	CHINA LIFE	22.85	-1.3%	19.07	-0.9%	-2.7%	18.37	21.38	15.72	2.66	
2318	601318	PING AN	65.10	1.7%	39.88	2.5%	32.6%	19.75	20.43	15.48	3.12	
2601	601601	CPIC	27.40	1.3%	21.26	-2.3%	4.7%	22.25	19.44	15.51	2.38	
1336	601336	NEW CHINA LIFE	32.45	-0.2%	30.20	-1.6%	-12.7%	14.09	23.20	19.45	-	
6030	600030	CITIC SEC	16.62	0.7%	10.87	-0.7%	24.2%	11.84	12.81	20.86	1.91	
857	601857	PETROCHINA	11.78	-0.7%	10.29	0.3%	-7.0%	12.47	12.61	10.96	1.80	
386	600028	SINOPEC CORP	9.33	-1.3%	7.69	-1.2%	-1.5%	8.48	8.73	7.77	1.45	
338	600688	SHANGHAI PEICHEM	3.19	1.9%	6.16	0.0%	-57.9%	-	10.53	9.29	1.01	
1033	600871	YIZHENG CHEM	2.38	4.4%	7.31	0.3%	-73.6%	5.59	7.58	8.48	0.88	
2883	601808	CHINA OILFIELD	13.64	-0.9%	16.45	-0.9%	-32.7%	12.37	11.95	10.37	1.87	
568	002490	SHANDONG MOLONG	5.23	6.3%	10.61	1.7%	-60.0%	4.89	5.00	6.85	1.05	
1088	601088	SHENHUA ENERGY	34.80	-1.1%	27.53	-0.4%	2.7%	13.52	12.16	10.86	2.77	
1898	601898	CHINA COAL	10.38	1.0%	9.71	-1.1%	-13.2%	14.79	11.05	9.75	1.44	
1171	600188	YANZHOU COAL	19.90	1.6%	24.66	4.4%	-34.5%	6.76	8.83	8.56	2.00	
902	600011	HUANENG POWER	4.87	1.5%	5.51	0.4%	-28.2%	20.14	30.20	13.19	1.07	
991	601991	DATANG POWER	2.76	-0.7%	5.17	-1.1%	-56.6%	10.72	16.36	10.62	0.78	
1071	600027	HUADIAN POWER	1.77	-1.7%	3.32	-0.6%	-56.7%	38.54	-	12.39	0.60	
670	600115	CHINA EAST AIR	3.03	3.1%	4.09	0.5%	-39.8%	5.13	5.79	6.31	1.58	
1055	600029	CHINA SOUTH AIR	4.29	0.5%	5.07	0.6%	-31.3%	4.90	6.49	7.53	1.15	
753	601111	AIR CHINA	6.67	1.2%	6.71	0.9%	-19.3%	5.62	8.03	8.60	1.60	
390	601390	CHINA RAILWAY	3.13	5.0%	2.67	0.8%	-4.8%	8.09	9.08	8.10	0.80	
1186	601186	CHINA RAIL CONS	6.08	0.0%	4.30	0.2%	14.8%	13.70	8.43	8.08	1.01	
1766	601766	CSR	5.80	0.5%	4.67	0.0%	0.9%	16.24	15.15	13.46	2.68	
525	601333	GUANGSHEN RAIL	2.97	1.0%	3.46	-1.1%	-30.3%	9.61	9.46	9.85	0.70	
177	600377	JIANGSU EXPRESS	8.36	1.5%	5.96	-0.8%	13.9%	13.50	13.26	12.30	2.01	
548	600548	SHENZHEN EXPRESS	3.49	-0.9%	4.08	-0.5%	-30.5%	8.36	8.24	7.44	0.71	
995	600012	ANHUI EXPRESSWAY	5.16	-1.0%	4.34	-0.5%	-3.4%	8.04	7.95	7.47	1.16	
107	601107	SICHUAN EXPRESS	3.72	3.6%	3.76	0.5%	-19.6%	8.43	7.69	7.13	1.07	
1065	600874	TIANJIN CAPITAL	2.11	1.9%	5.78	-0.3%	-70.4%	8.61	8.88	8.88	0.71	
1211	002594	BYD COMPANY	27.25	-3.9%	26.22	-1.4%	-15.6%	134.21	56.61	43.06	2.59	
2333	601633	GREATWALL MOTOR	13.90	-1.8%	12.98	0.0%	-13.0%	8.50	9.45	8.51	2.75	
2338	000338	WEICHAI POWER	43.50	-1.6%	33.79	-0.2%	4.6%	8.36	9.59	8.84	2.79	
1157	000157	ZOOMLION	11.34	0.7%	9.09	-0.4%	1.3%	8.01	9.29	8.66	1.70	
187	600860	BEIREN PRINTING	1.80	2.9%	4.47	-0.4%	-67.3%	10.66	-	-	0.81	
300	600806	JIAODA HIGHTECH	2.72	4.2%	6.29	2.3%	-64.9%	8.45	3.35	2.66	0.84	
42	000585	NE ELECTRIC	0.91	-1.1%	2.89	0.3%	-74.4%	31.32	-	-	1.93	
1072	600875	DONGFANG ELEC	23.45	2.0%	23.22	-0.4%	-18.0%	12.23	12.09	10.85	3.10	
2727	600627	SH ELECTRIC	3.98	5.6%	5.49	-0.5%	-41.1%	13.74	12.93	11.50	1.49	
2208	002202	GOLDWIND	5.38	4.5%	8.48	0.0%	-48.5%	4.41	14.91	15.50	0.89	
350	000666	JINGWEI TEXTILE	4.50	7.1%	9.40	0.4%	-61.1%	5.11	-	-	0.67	
168	600600	TSINGTAO BREW	40.85	0.9%	31.59	0.4%	5.0%	23.56	26.65	22.31	4.33	
719	000756	SHANDONG XINHUA	2.31	1.8%	5.47	1.3%	-65.7%	8.49	-	-	0.50	
874	600332	GUANGZHOU PHAR	6.07	0.0%	-	-	-	13.77	12.05	10.36	1.09	



2607	601607	SH PHARMA	15.02	1.3%	12.07	0.6%	1.1%	17.68	16.27	14.93	2.66
1618	601618	MCC	2.07	0.0%	2.70	-0.4%	-37.7%	6.47	7.37	6.16	0.70
347	000898	ANGANG STEEL	6.52	-1.2%	4.76	0.0%	11.3%	-	-	38.94	0.72
323	600808	MAANSHAN IRON	2.97	1.7%	2.63	0.4%	-8.3%	50.15	58.84	20.44	0.68
1053	601005	CHONGQING IRON	1.41	2.9%	3.08	0.0%	-62.8%	86.99	76.35	34.70	0.36
2600	601600	CHALCO	4.30	4.4%	7.19	-0.7%	-51.4%	70.84	54.57	83.16	0.91
358	600362	JIANGXI COPPER	22.00	2.1%	26.74	-2.0%	-33.2%	8.47	8.39	8.51	1.64
2899	601899	ZIJIN MINING	3.75	0.3%	4.50	-0.7%	-32.3%	12.76	10.47	8.85	2.87
914	600585	ANHUI CONCH	27.50	-1.3%	17.40	1.5%	28.4%	11.43	9.78	9.84	2.96
2009	601992	BBMG	7.24	6.5%	8.65	2.4%	-32.0%	8.40	6.61	5.81	1.41
588	601588	BEIJING N STAR	1.52	6.3%	2.86	1.4%	-56.8%	3.04	9.50	-	0.31
763	000063	ZTE	22.65	0.4%	15.40	-1.8%	19.5%	18.80	19.63	15.83	2.29
553	600775	NANJING PANDA	1.68	2.4%	5.91	-0.2%	-76.9%	16.64	-	-	0.59
317	600685	GUANGZHOU SHIP	7.75	1.6%	16.57	1.5%	-62.0%	6.44	6.27	5.85	1.04
1919	601919	CHINA COSCO	5.50	-0.9%	5.41	0.7%	-17.4%	69.69	-	-	1.05
2866	601866	CSCL	2.43	1.3%	2.76	1.5%	-28.5%	9.58	-	-	0.81
1138	600026	CHINA SHIP DEV	6.23	-3.1%	6.34	0.3%	-20.2%	12.11	16.38	14.06	0.76
2880	601880	DALIAN PORT	2.24	5.7%	2.76	0.4%	-34.1%	9.47	10.64	9.43	0.65
921	000921	HISENSE KELON	1.87	5.1%	4.08	0.0%	-62.8%	3.58	6.08	5.06	2.49
1108	600876	LUOYANG GLASS	1.89	4.4%	6.40	1.3%	-76.0%	4.85	-	-	4.72
1812	000488	CHENMING PAPER	4.20	3.2%	5.09	2.0%	-33.0%	5.88	5.96	4.62	0.53

Source: Bloomberg

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Office address: ABCI Securities Company Limited, 13/F Fairmont House, 8 Cotton Tree Drive, Central, Hong Kong.

Tel: (852) 2868 2183

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