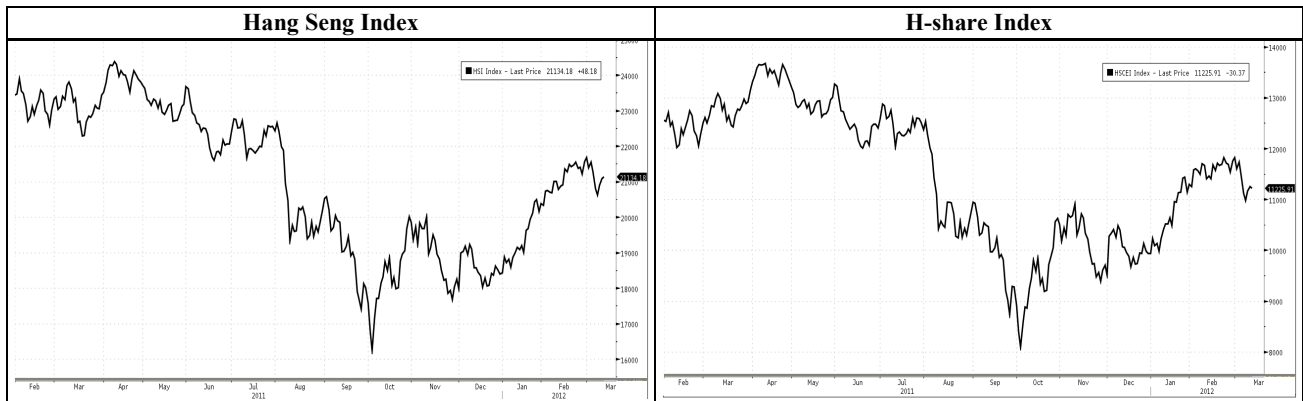




HONG KONG STOCK MARKET SUMMARY



Indexes Performance

14/03/2012	PER(x)	Close	Chg. (%)	Net Chg.	Day High	Day Low		(HK\$m)	Chg. (%)
Hang Seng Index	9.89	21,307.89	-0.15%	-31.81	21,638.32	21,263.02	Main board turnover	80,486	34.05%
HSI-Finance	9.74	28,871.12	0.03%	9.79	29,403.54	28,826.95	HSI stocks	29,460	31.97%
HSI-Comm & Ind	10.45	12,880.91	-0.33%	-43.14	13,076.99	12,837.18	HSCEI stocks	15,744	47.81%
HSI-Properties	7.01	27,561.30	-0.09%	-25.56	28,056.70	27,457.46	Derivative warrants	11,175	21.08%
HSI-Utilities	17.80	47,461.95	-0.49%	-233.69	47,853.77	47,360.01	Callable Bull/Bear	9,034	72.08%
HSI Volatility Index	-	21.22	2.71%	0.56	21.81	20.15	Short-selling	6,056	20.44%

14/03/2012	PER(x)	Close	Chg. (%)	14/03/2012	Close	Chg. (%)
HS Composite Index	-	2,964.43	-0.08%	HSCI-Financials	3,108.89	0.00%
Red Chip Index	11.76	4,168.36	0.28%	HSCI-Services	4,093.48	0.40%
HS H-share Index	9.47	11,300.41	-0.49%	HSCI-Telecom	1,823.23	-1.97%
H-share Financial Index	8.97	14,859.03	-0.36%	HSCI-Prop & con	2,732.37	-0.35%
				HSCI-Utilities	5,760.20	-0.28%
				HSCI-Energy	14,813.38	-0.66%
				HSCI-Materials	7,860.49	-0.13%
				HSCI-Industrial goods	1,255.83	-0.31%
				HSCI-Consumer goods	4,971.34	1.49%
				HSCI-I.T.	2,538.29	-0.01%
				HSCI-Conglomerates	2,325.62	0.36%

Futures Market

	Close	Net change	Chg. (%)	Day High	Day Low	Volume	O/I
HSI Futures							
HSI Mar 12	21,283	2	0.01%	21,671	21,261	94,366	98,905
HSI Apr 12	21,280	0	0.00%	21,670	21,265	1,446	4,545
HS CEI Futures							
HSCEI Mar12	11,298	-40	-0.35%	11,567	11,282	58,081	115,390
HSCEI Apr 12	11,296	-40	-0.35%	11,556	11,288	2,943	5,646

HK Stocks in the U.S.

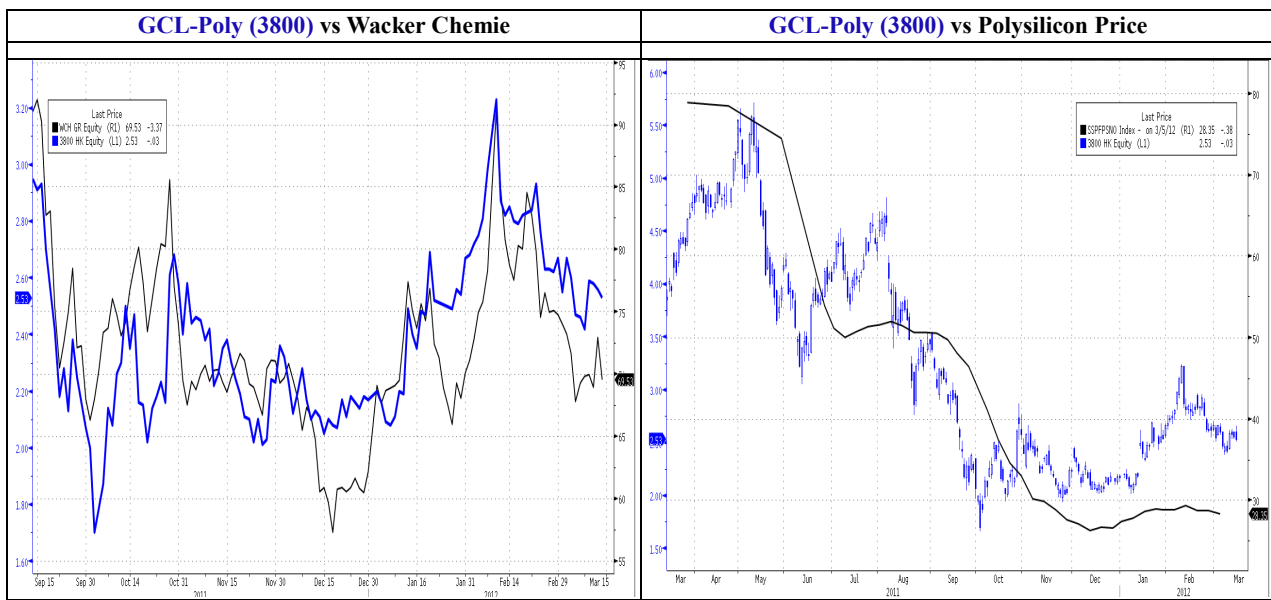
Code	Stock	In US (HK\$)	In HK (HK\$)	Chg.	Code	Stock	In US (HK\$)	In HK (HK\$)	Chg.
5	HSBC HOLDINGS	69.97	69.30	1.0%	857	PETROCHINA	11.47	11.60	-1.1%
2888	STANCHART	195.63	196.10	-0.2%	386	SINOPEC CORP	8.87	8.89	-0.3%
945	MANULIFE	105.58	98.25	7.5%	883	CNOOC	16.97	17.12	-0.9%
2628	CHINA LIFE	20.99	21.20	-1.0%	338	SHANGHAI PEICHEM	2.96	2.98	-0.6%
941	CHINA MOBILE	83.89	84.20	-0.4%	670	CHINA EAST AIR	2.88	2.87	0.3%
762	CHINA UNICOM	13.78	13.88	-0.7%	1055	CHINA SOUTH AIR	3.81	3.86	-1.3%
728	CHINA TELCOM	4.50	4.52	-0.4%	902	HUANENG POWER	4.80	4.83	-0.7%
1137	CITY TELECOM	4.93	4.87	1.3%	1171	YANZHOU COAL	17.65	17.78	-0.7%
700	TENCENT	201.06	200.60	0.2%	2600	CHALCO	4.04	4.07	-0.7%
992	LENOVO GROUP	6.81	6.81	0.0%	525	GUANGSHEN RAIL	2.93	2.99	-1.9%



Event: Polysilicon producers are still constrained by product price due to over-capacity.

Comment:

- Wacker Chemie AG (WCH GR; Euro69.2; FY2011 PER 9.76x; P/B 1.32x), the third largest polysilicon producer, announced its 2011 results. Due to rapid decline in ASP in 2H2011, sales of its polysilicon division dropped 32.3%QoQ or 31.5%YoY in Q42011. Although Wacker Chemie said that they saw volumes rising again and demand for their products gaining momentum during the first few weeks of 2012, we see that polysilicon price has resumed its downtrend again after a slight rebound in the beginning of year.
- According to PV insights, polysilicon price dropped 3.3% to US\$30.7/kg for the week ended 7 Mar and dropped 7.5% further to US\$28.4/kg for the week ended 14 Mar.
- Despite of depressing prices, Wacker Chemie, along with other market leaders, will continue to invest in polysilicon business. Wacker targets to raise their production capacity to 70,000 metric tons in 2014 from 42,000 in 2011, representing a CAGR of 18.6%. Therefore, we expect that polysilicon price will continue to be suppressed by the over-capacity phenomenon, at least in the short- to mid-term.
- Given continues over-capacity problem, subsidy cut in European countries and uncertainty in US preliminary rulings on Chinese solar cells and modules exporters, we are still cautious on the solar sector.
- GCL-Poly (3800; HK\$2.53; P/B 2.03x) will announce its results Mar 16 (Thur). Its peers Wacker Chemie and OCI (010060 KS;KRW255,000; FY2011 PER 8.48x) are trading at P/B of 1.32x and 1.87x respectively.



Source: Bloomberg

Analyst: Lisa Lee



Event: Ministry of Commerce (MOC) announced that consumption promotion activities will be launched between April 2 and May 4 to boosting domestic consumption. Local commercial department stores are requested to participate in the promotion activities. We believe the slowing down of retail sales growth in 4Q 2011 has been discounted by the market and retail sales growth will recover from 2Q 2012 for both retailers and department store operators. Golden Eagle (3308; HK\$20.85; FY2011 PER 27x) reported strong annual result of 2011. It reported net profit of Rmb1,212mn, up 26.4%YoY, for FY2011. FY2011 EPS was up 32.1%YoY to HK\$0.74/share. Final DPS of HK\$0.229 has been declared. We expect its EPS to grow by 24.3%YoY and 23.9%YoY to HK\$0.92 and HK\$1.14 for FY2012 and FY2013 respectively. The counter is trading at FY2012 PER of 22.7x and FY2013 PER of 18.3x. In view of its solid growth and improving macro environment, we recommend BUY Golden Eagle.

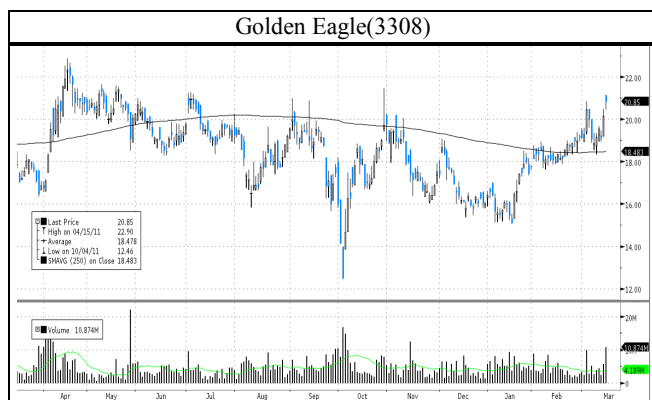
- We believe the slowing down of retail sales growth in 4Q2011 has been discounted by the market and retail sales growth will recover from 2Q 2012 for both retailer and department store operators.
- Golden Eagle(3308), Parkson(3368) and Maoye(848) have released their FY2011 annual results and their net profits grew by 26.4%YoY, 13.2%YoY and 10.9%YoY respectively in 2011. Regarding same store sales growth (SSSG), Golden Eagle achieved the highest SSSG of 24.9% among peers. Its ROAE and ROAA reached 29.3% and 13.3% respectively in 2011. Management guided a 15%SSSG and 25% GSP (gross sales proceeds) growth in FY2012.

Code	Name	Market cap(HK\$ mn)	Price(HK\$)	2012 PE	2013 PE	ROAE	ROAA
3308	Golden Eagle	40,420	20.85	22.7	18.3	29.3%	13.3%
3368	Parkson	27,290	9.71	17.5	14.8	22.7%	10.1%
1833	Intime*	21,294	10.68	15.9	-	14.3%	6.5%
848	Maoye	12,351	2.3	12.3	9.4	14.6%	5.0%
825	New World	8,768	5.2	14.0	12.2	11.0%	6.2%

Source: Bloomberg, Company data, *Intime 2011 annual result will be released on 27th Mar

		Sales(Rmb mn)	Net profit (Rmb mn)	Total GFA(sqkm)	Number of stores	SSSG
	2010	2,450	959	677,000	20	25.1%
Golden Eagle	2011	3,217	1,212	910,000	22	24.9%
	2010	3,819	992	-	46	11.4%
Parkson	2011	4,364	1,123	1,254,000	52	11.4%
	2010	2,289	685	898,939	23	18.2%
Intime*	2011(consensus)	3,172	852	-	-	-
	2010	2,197	577	1,123,793	38	21.5%
Maoye	2011	3,357	640	1,128,000	38	19.7%
	2010/06/30-2011/06/30	2,749	856	1,275,320	37	-
New World	1H 2012/06/30	1,706	330	1,353,670	39	17.0%

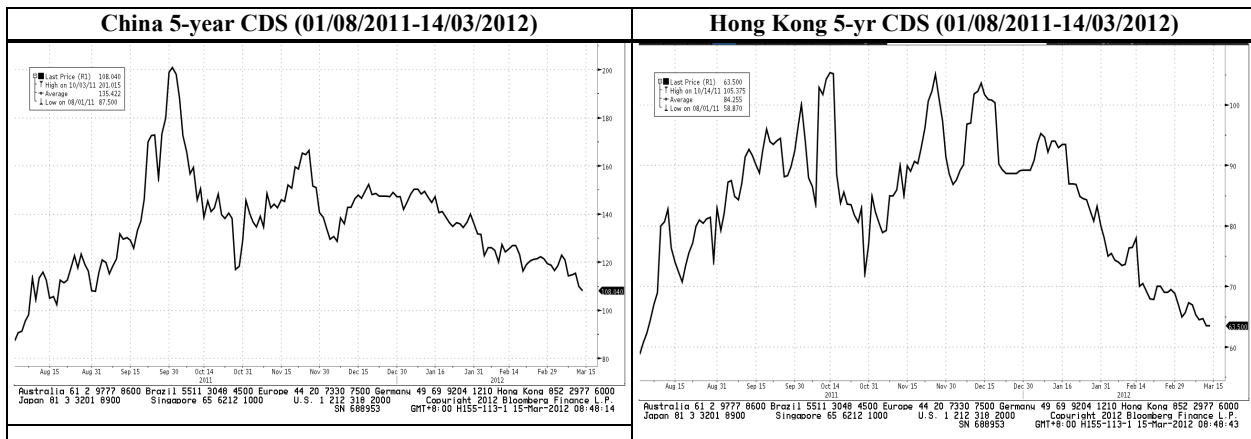
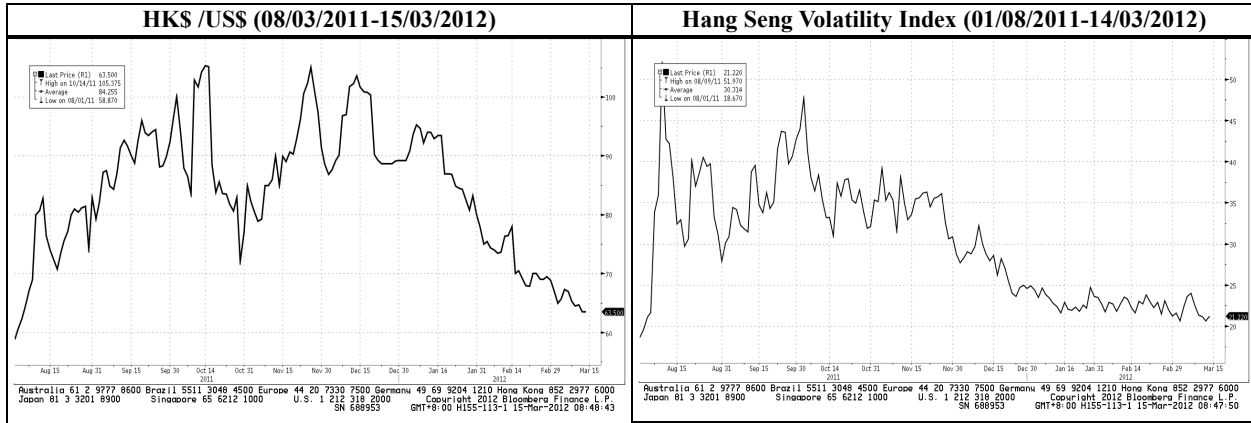
Source: Bloomberg, Company data



Analyst: Judy Hu

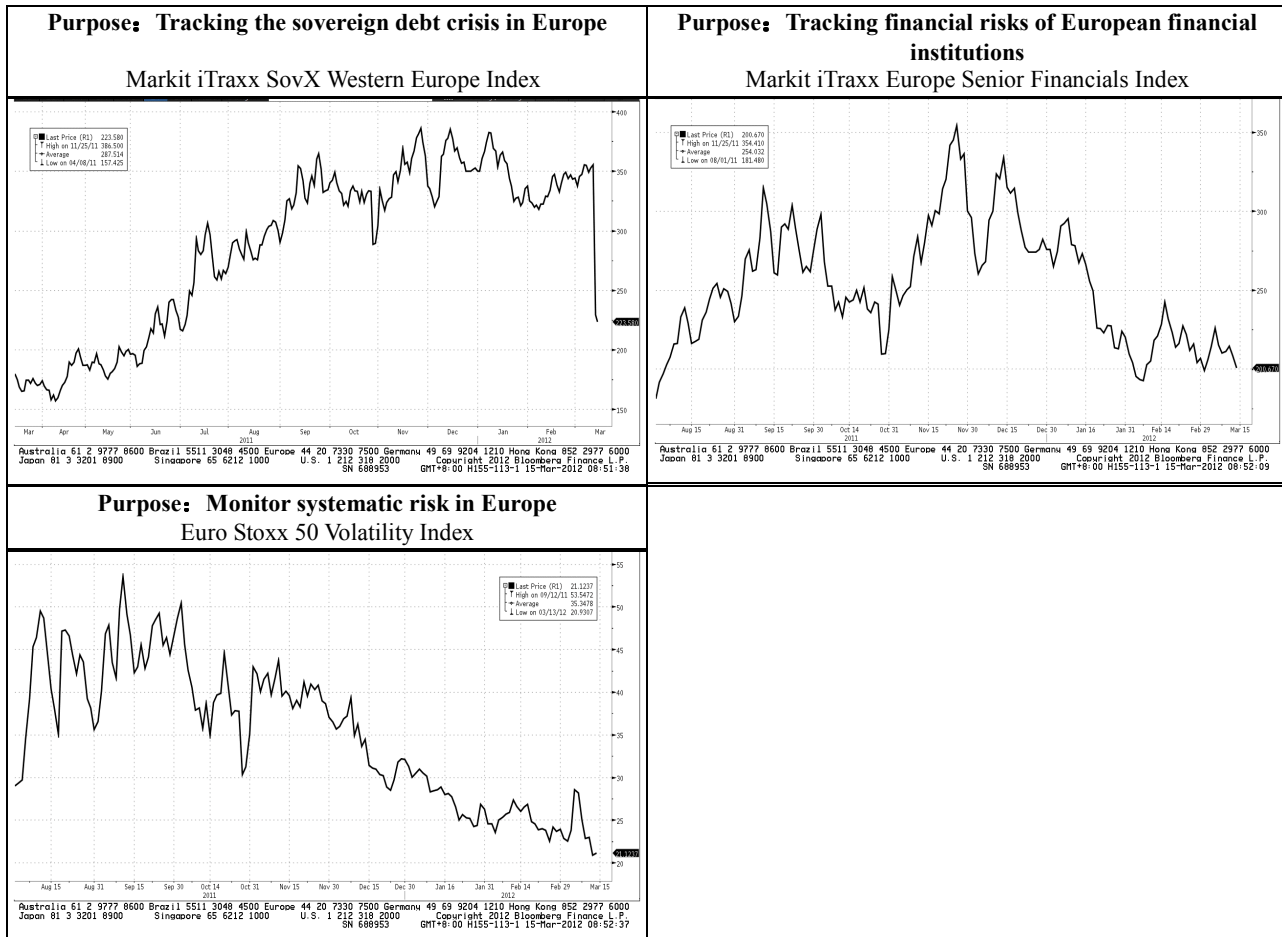
HK stock market risks monitor

China 5-year and HK 5-year CDS dropped on 14 Mar. The HK\$ against US\$ is traded at 7.7630 in the morning of 15 Mar.



Europe debt crisis monitor (Update to 14/03/2012)

Markit iTraxx SovX Western Europe Index which tracks CDS of 15 Western European dropped significantly from 350 to 229, low since Jul. The Markit iTraxx Europe Senior Financials Index which tracks CDS of major financial institutions in Europe also dropped on 13Mar.



Remarks: Indices indicate the default risks of sovereign debt and debts of financial institutions. Increase in index implies risk of debt crisis is rising and vice versa.

Source: Bloomberg, Markit



SHORT SELLING ACTIVITIES (14/03/2012)

Code	Stock	Price (HK\$)	Price Chg	Short sell ratio	Notes:
270	GUANGDONG INVEST	5.34	1.52%	32%	The main short selling sector: • Telecommunication- Tencent(700), China Mobile(941)
3	HONG KG CHINA GS	19.62	-1.01%	29%	
606	CHINA AGRI-INDUS	5.69	-1.04%	28%	
1313	CHINA RES CEMENT	6.26	1.46%	26%	
494	LI & FUNG LTD	18.24	3.99%	26%	
700	TENCENT HOLDINGS	200.60	0.10%	25%	
11	HANG SENG BK	103.90	-0.76%	25%	
12	HENDERSON LAND D	47.15	0.75%	24%	
19	SWIRE PACIFIC-A	90.05	0.67%	23%	
386	CHINA PETROLEU-H	8.89	-1.33%	23%	
941	CHINA MOBILE	84.20	-2.72%	22%	
2600	ALUMINUM CORP-H	4.07	1.24%	21%	
3377	SINO OCEAN LAND	4.10	-1.44%	21%	
2238	GUANGZHOU AUTO-H	8.62	-0.92%	21%	
347	ANGANG STEEL-H	5.62	4.07%	20%	

Remark: Ranked by top 15 short-selling turnover to total stock turnover ratios among Hang Seng Index, Red-chip index or H-share index. Short sell ratio = Short selling transaction value of the stock/total transaction value of the stock

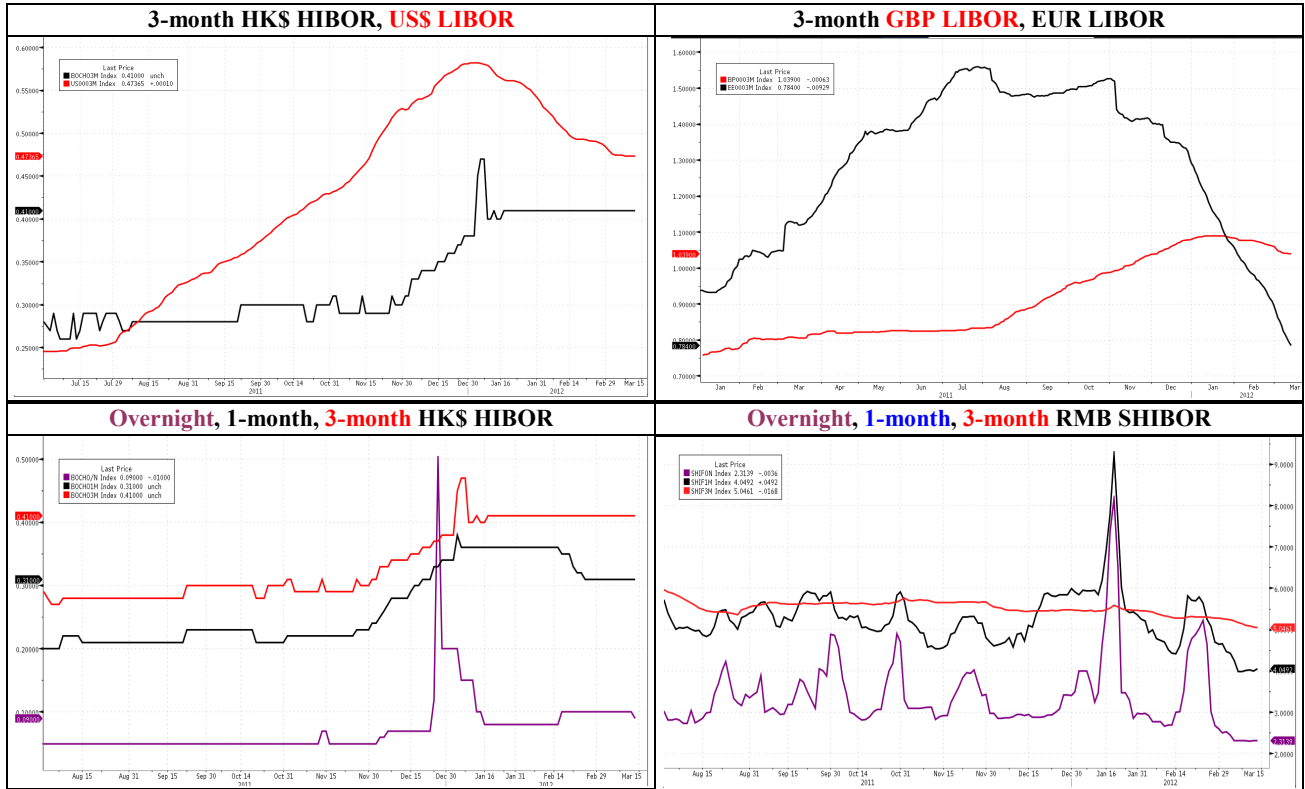
Top 10 Percentage Gainers and Losers (14/03/2012)

Hang Seng Index stocks									
Top 10 percent gain stocks					Top 10 percent loss stocks				
Rank	Code	Stock	Price (HK\$)	Change	Code	Stock	Price (HK\$)	Change	
1	144	CHINA MERCHANT	27.95	4.29%	293	CATHAY PAC AIR	15.14	-2.82%	
2	494	LI & FUNG LTD	18.24	3.99%	941	CHINA MOBILE	84.2	-2.72%	
3	322	TINGYI HLDG CO	24.80	3.77%	2318	PING AN INSURA-H	62.8	-1.72%	
4	1199	COSCO PAC LTD	11.80	2.79%	386	CHINA PETROLEU-H	8.89	-1.33%	
5	1880	BELLE INTERNATIO	14.50	2.26%	1398	IND & COMM BK-H	5.33	-1.11%	
6	291	CHINA RES ENTERP	30.15	2.03%	3	HONG KG CHINA GS	19.62	-1.01%	
7	1044	HENGAN INTL	76.30	1.87%	6	POWER ASSETS HOL	58.9	-1.01%	
8	151	WANT WANT CHINA	8.94	1.59%	857	PETROCHINA CO-H	11.6	-0.85%	
9	2600	ALUMINUM CORP-H	4.07	1.24%	11	HANG SENG BK	103.9	-0.76%	
10	1299	AIA GROUP LTD	27.95	1.08%	83	SINO LAND CO	13.5	-0.74%	

H-share Index stocks									
Top 10 percent gain stocks					Top 10 percent loss stocks				
Rank	Code	Stock	Price (HK\$)	Change	Code	Stock	Price (HK\$)	Change	
1	1099	SINOPHARM-H	21.75	5.33%	2899	ZIJIN MINING-H	3.35	-3.46%	
2	1919	CHINA COSCO HO-H	5.19	1.76%	1186	CHINA RAIL CN-H	5.20	-2.62%	
3	2600	ALUMINUM CORP-H	4.07	1.24%	1800	CHINA COM CONS-H	7.45	-2.23%	
4	2883	CHINA OILFIELD-H	12.94	0.94%	763	ZTE CORP-H	22.70	-2.16%	
5	728	CHINA TELECOM-H	4.52	0.89%	2338	WEICHAI POWER-H	38.75	-2.02%	
6	916	CHINA LONGYUAN-H	7.07	0.71%	3323	CHINA NATL BDG-H	9.87	-1.89%	
7	3988	BANK OF CHINA-H	3.35	0.60%	2318	PING AN INSURA-H	62.80	-1.72%	
8	168	TSINGTAO BREW-H	44.45	0.45%	390	CHINA RAIL GR-H	2.78	-1.42%	
9	902	HUANENG POWER-H	4.83	0.42%	386	CHINA PETROLEU-H	8.89	-1.33%	
10	1988	CHINA MINSHENG-H	7.36	0.27%	1157	ZOOMLION HEAVY-H	11.50	-1.20%	

Red Chin Index stocks									
Top 10 percent gain stocks					Top 10 percent loss stocks				
Rank	Code	Stock	Price (HK\$)	Change	Code	Stock	Price (HK\$)	Change	
1	144	CHINA MERCHANT	27.95	4.29%	123	YUJEXIU PROPERTY	1.60	-4.19%	
2	1199	COSCO PAC LTD	11.8	2.79%	941	CHINA MOBILE	84.20	-2.72%	
3	1114	BRILLIANCE CHINA	9.02	2.73%	3360	FAR EAST HORIZON	7.10	-1.66%	
4	291	CHINA RES ENTERP	30.15	2.03%	606	CHINA AGRI-INDUS	5.69	-1.04%	
5	966	CHINA TAIPING IN	16.48	1.73%	883	CNOOC LTD	17.12	-0.70%	
6	270	GUANGDONG INVEST	5.34	1.52%	836	CHINA RES POWER	15.26	-0.65%	
7	1313	CHINA RES CEMENT	6.26	1.46%	817	FRANSHION PROP	1.97	-0.51%	
8	392	BEIJING ENTERPRI	48.60	1.36%	119	POLY HONG KONG	4.54	-0.44%	
9	992	LENOVO GROUP LTD	6.81	1.19%	1109	CHINA RES LAND	13.76	-0.43%	
10	135	KUNLUN ENERGY CO	13.52	1.05%	688	CHINA OVERSEAS	15.78	-0.38%	

Interest Rates Monitor



Commodity Monitor





Appendix: H-Share and A-share Price Comparison Table (14/03/2012)

H-share Code	A-share Code	Stock Name	H-share		A-share		H-share premium		2010 PER	2011 PER	2012 PER	2011 P/B
			Price (HK\$)	price chg (%)	Price (RMB)	price chg (%)	(discount) to A-share					
939	601939	CCB	6.31	-0.6%	4.76	-0.4%	8.1%	7.91	7.66	6.90	1.66	
1398	601398	ICBC	5.33	-1.1%	4.32	-0.5%	0.6%	7.56	7.37	6.65	1.68	
1288	601288	ABC	3.73	-0.3%	2.70	-0.4%	12.7%	7.84	7.65	6.55	1.59	
3988	601988	BANK OF CHINA	3.35	0.6%	3.04	0.3%	-10.1%	6.35	6.34	5.87	1.14	
3328	601328	BANKCOMM	6.19	-0.5%	4.87	-0.8%	3.7%	6.95	6.27	5.81	1.26	
3968	600036	CM BANK	16.96	0.2%	12.31	-1.3%	12.4%	9.61	8.51	7.99	2.05	
998	601998	CITIC BANK	5.06	-0.2%	4.49	-1.1%	-8.1%	6.45	6.23	6.06	1.27	
1988	600016	MINSHENG BANK	7.36	0.3%	6.36	-1.4%	-5.6%	6.19	6.11	5.66	1.31	
2628	601628	CHINA LIFE	21.20	0.2%	17.18	-3.1%	0.7%	17.12	22.15	15.06	2.48	
2318	601318	PING AN	62.80	-1.7%	39.75	-2.2%	28.9%	19.14	20.33	15.21	3.02	
2601	601601	CPIC	26.15	-0.4%	20.10	-1.9%	6.1%	21.33	19.15	15.08	2.28	
1336	601336	NEW CHINA LIFE	32.65	2.5%	29.24	-2.4%	-8.9%	14.24	25.74	21.36	-	
6030	600030	CITIC SEC	15.78	-3.4%	11.98	-3.7%	7.4%	11.29	22.99	19.84	1.82	
857	601857	PETROCHINA	11.60	-0.9%	10.18	-1.8%	-7.1%	12.34	12.69	11.01	1.78	
386	600028	SINOPEC CORP	8.89	-1.3%	7.51	-0.5%	-3.4%	8.11	8.35	7.50	1.39	
338	600688	SHANGHAI PEICHEM	2.98	-0.7%	6.35	-2.8%	-61.7%	-	11.98	9.50	0.95	
1033	600871	YIZHENG CHEM	2.24	-0.4%	7.40	-4.9%	-75.3%	5.28	6.77	7.52	0.84	
2883	601808	CHINA OILFIELD	12.94	0.9%	17.85	-2.9%	-40.9%	11.79	11.53	10.00	1.78	
568	002490	SHANDONG MOLONG	4.96	-2.2%	11.07	-6.4%	-63.5%	4.66	4.76	6.53	1.00	
1088	601088	SHENHUA ENERGY	35.50	0.0%	26.35	-2.9%	9.9%	13.85	12.61	11.22	2.84	
1898	601898	CHINA COAL	9.65	-0.4%	9.29	-3.6%	-15.3%	13.81	10.37	9.21	1.35	
1171	600188	YANZHOU COAL	17.78	-1.0%	24.75	-4.5%	-41.4%	6.07	8.06	7.93	1.79	
902	600011	HUANENG POWER	4.83	0.4%	5.30	-3.6%	-25.7%	20.06	32.84	11.94	1.06	
991	601991	DATANG POWER	2.84	2.2%	5.21	-3.5%	-55.5%	11.08	17.83	10.30	0.80	
1071	600027	HUADIAN POWER	1.91	0.0%	3.10	-3.1%	-49.7%	41.77	-	10.53	0.65	
670	600115	CHINA EAST AIR	2.87	-0.7%	4.10	-4.0%	-42.9%	4.88	5.35	6.11	1.51	
1055	600029	CHINA SOUTH AIR	3.86	-1.0%	5.09	-3.2%	-38.1%	4.42	5.90	7.01	1.04	
753	601111	AIR CHINA	5.58	-0.4%	6.77	-3.3%	-32.8%	4.72	6.87	7.82	1.34	
390	601390	CHINA RAILWAY	2.78	-1.4%	2.65	-2.9%	-14.4%	7.21	8.66	7.90	0.71	
1186	601186	CHINA RAIL CONS	5.20	-2.6%	4.21	-3.0%	0.8%	11.77	7.55	7.39	0.87	
1766	601766	CSR	5.47	-0.5%	4.62	-2.9%	-3.4%	15.39	14.17	12.86	2.54	
525	601333	GUANGSHEN RAIL	2.99	-1.3%	3.44	-1.4%	-29.1%	9.72	9.72	10.38	0.71	
177	600377	JIANGSU EXPRESS	7.86	-0.5%	5.93	-3.1%	8.1%	12.75	12.55	11.60	1.90	
548	600548	SHENZHEN EXPRESS	3.35	-2.0%	4.02	-2.7%	-32.0%	8.06	7.83	7.25	0.69	
995	600012	ANHUI EXPRESSWAY	4.79	-2.6%	4.51	-2.8%	-13.4%	7.50	7.42	6.80	1.09	
107	601107	SICHUAN EXPRESS	3.46	1.5%	4.02	-3.8%	-29.8%	7.88	7.22	6.74	1.00	
1065	600874	TIANJIN CAPITAL	2.21	-1.3%	5.70	-5.2%	-68.4%	9.06	9.75	10.30	0.75	
1211	002594	BYD COMPANY	22.55	0.2%	25.35	-6.6%	-27.4%	111.55	43.71	33.03	2.16	
2333	601633	GREATWALL MOTOR	15.78	3.3%	14.47	0.8%	-11.0%	9.69	10.87	9.62	3.14	
2338	000338	WEICHAH POWER	38.75	-2.0%	34.45	-3.0%	-8.2%	7.48	8.81	8.23	2.50	
1157	000157	ZOOMLION	11.50	-1.2%	9.55	-3.0%	-1.8%	8.16	9.41	8.91	1.73	
187	600860	BEIREN PRINTING	1.74	-1.1%	5.13	-4.6%	-72.3%	10.35	-	-	0.79	
300	600806	JIAODA HIGHTECH	2.65	-3.6%	7.81	-2.9%	-72.3%	8.27	3.28	2.61	0.83	
42	000585	NE ELECTRIC	0.82	-3.5%	2.91	-5.2%	-77.0%	28.34	-	-	1.75	
1072	600875	DONGFANG ELEC	20.90	-3.9%	23.82	-4.3%	-28.4%	10.95	11.00	9.91	2.78	
2727	600627	SH ELECTRIC	4.27	-1.6%	5.77	-4.0%	-39.6%	14.80	13.94	12.31	1.61	
2208	002202	GOLDWIND	4.67	-1.7%	8.57	-5.1%	-55.6%	3.85	13.71	15.18	0.77	
350	000666	JINGWEI TEXTILE	4.79	-4.0%	10.57	-6.1%	-63.0%	5.46	4.71	-	0.71	
168	600600	TSINGTAO BREW	44.45	0.5%	34.03	-2.1%	6.5%	25.75	29.16	24.46	4.73	
719	000756	SHANDONG XINHUA	2.27	0.0%	5.92	-4.7%	-68.7%	8.38	-	-	0.49	
874	600332	GUANGZHOU PHAR	6.07	0.0%	-	-	-	13.95	10.72	9.64	1.06	



2607	601607	SH PHARMA	14.44	2.3%	12.13	-4.6%	-2.9%	17.07	15.75	14.58	2.57
1618	601618	MCC	2.10	-0.9%	2.70	-3.6%	-36.6%	6.59	7.52	6.28	0.71
347	000898	ANGANG STEEL	5.62	4.1%	4.75	-2.7%	-3.5%	-	-	40.58	0.62
323	600808	MAANSHAN IRON	2.54	2.0%	2.66	-2.2%	-22.1%	43.08	60.96	19.37	0.59
1053	601005	CHONGQING IRON	1.38	0.0%	3.27	0.0%	-65.6%	85.51	75.07	34.12	0.35
2600	601600	CHALCO	4.07	1.2%	7.15	-3.9%	-53.6%	67.35	75.48	174.79	0.87
358	600362	JIANGXI COPPER	19.38	-1.1%	25.90	-3.9%	-39.0%	7.49	7.45	7.60	1.45
2899	601899	ZIJIN MINING	3.35	-3.5%	4.42	-2.9%	-38.2%	11.45	9.46	8.06	2.57
914	600585	ANHUI CONCH	23.65	-0.8%	16.72	-3.3%	15.4%	9.87	8.57	8.99	2.56
2009	601992	BBMG	7.27	-1.1%	9.17	-7.0%	-35.3%	8.47	6.85	5.93	1.42
588	601588	BEIJING N STAR	1.61	-0.6%	2.89	-4.9%	-54.6%	3.23	10.11	-	0.33
763	000063	ZTE	22.70	-2.2%	17.11	-4.6%	8.2%	18.93	20.49	16.23	2.30
553	600775	NANJING PANDA	1.84	-4.2%	6.45	-7.7%	-76.7%	18.30	-	-	0.65
317	600685	GUANGZHOU SHIP	8.03	-2.1%	16.96	-6.4%	-61.4%	6.70	6.39	5.91	1.09
1919	601919	CHINA COSCO	5.19	1.8%	5.39	-4.1%	-21.5%	66.05	-	-	1.00
2866	601866	CSCL	2.66	-0.7%	2.87	-3.0%	-24.4%	10.53	-	-	0.89
1138	600026	CHINA SHIP DEV	5.45	-1.6%	6.36	-3.9%	-30.1%	10.64	15.23	14.92	0.67
2880	601880	DALIAN PORT	2.09	-3.2%	2.76	-4.5%	-38.2%	8.88	10.27	9.07	0.61
921	000921	HISENSE KELON	1.82	0.0%	4.36	-5.0%	-66.0%	3.50	-	-	2.44
1108	600876	LUOYANG GLASS	1.88	-6.5%	7.44	-3.6%	-79.4%	4.85	-	-	4.71
1812	000488	CHENMING PAPER	4.22	-3.7%	5.20	-4.6%	-33.8%	5.94	6.62	4.83	0.54

Source: Bloomberg

Analyst Certification and Disclosure

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