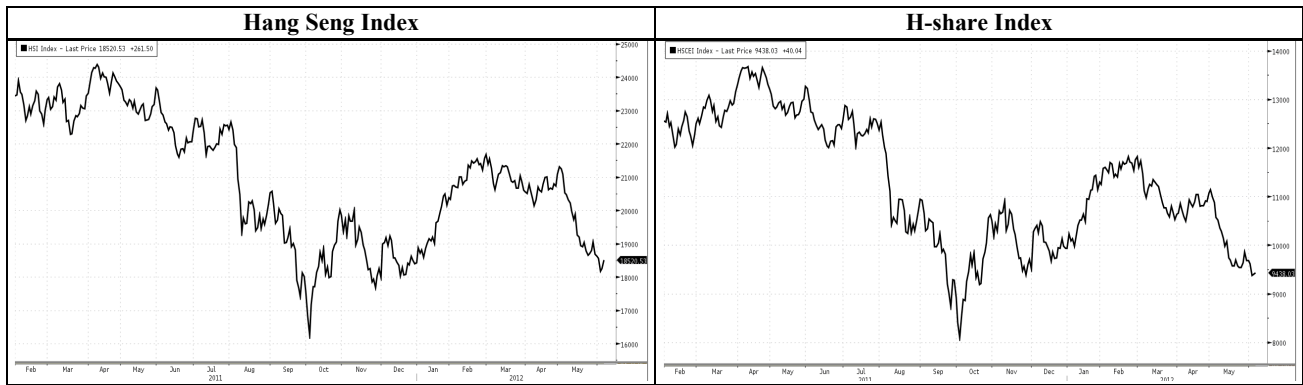




HONG KONG STOCK MARKET SUMMARY



Indexes Performance

| 06/06/2012 | PER(x) | Close | Chg. (%) | Net Chg. | Day High | Day Low | | (HK\$mn) | Chg. (%) |
|----------------------|--------|-----------|----------|----------|-----------|-----------|---------------------|----------|----------|
| Hang Seng Index | 9.01 | 18,520.53 | 1.43% | 261.50 | 18,521.57 | 18,320.61 | Main board turnover | 46,088 | 15.96% |
| HSI-Finance | 8.70 | 25,181.65 | 0.61% | 152.11 | 25,191.79 | 24,960.18 | HSI stocks | 18,445 | 27.07% |
| HSI-Comm & Ind | 9.88 | 11,138.06 | 2.32% | 252.44 | 11,150.19 | 10,978.07 | HSCEI stocks | 11,244 | 18.35% |
| HSI-Properties | 5.91 | 23,031.09 | 2.51% | 564.71 | 23,039.31 | 22,654.91 | Derivative warrants | 7,209 | 3.22% |
| HSI-Utilities | 16.63 | 44,313.50 | 0.53% | 233.66 | 44,376.44 | 44,153.84 | Callable Bull/Bear | 6,844 | 4.39% |
| HSI Volatility Index | - | 27.32 | -7.92% | -2.35 | 28.40 | 26.90 | Short-selling | 3,740 | 10.65% |

| 06/06/2012 | PER(x) | Close | Chg. (%) | 06/06/2012 | Close | Chg. (%) |
|-------------------------|--------|-----------|----------|-----------------------|-----------|----------|
| HS Composite Index | - | 2,547.77 | 1.47% | HSCI-Financials | 2,699.81 | 0.70% |
| Red Chip Index | 10.38 | 3,637.13 | 2.35% | HSCI-Services | 3,327.70 | 1.17% |
| HS H-share Index | 7.97 | 9,438.03 | 0.43% | HSCI-Telecom | 1,639.43 | 2.60% |
| H-share Financial Index | 7.35 | 12,627.11 | 0.57% | HSCI-Prop & con | 2,387.57 | 2.43% |
| | | | | HSCI-Utilities | 5,338.84 | 0.91% |
| | | | | HSCI-Energy | 11,792.32 | 2.06% |
| | | | | HSCI-Materials | 5,924.63 | 2.58% |
| | | | | HSCI-Industrial goods | 1,033.70 | -0.19% |
| | | | | HSCI-Consumer goods | 4,185.61 | 1.37% |
| | | | | HSCI-I.T. | 2,452.42 | 2.74% |
| | | | | HSCI-Conglomerates | 1,956.36 | 1.93% |

Futures Market

| | Close | Net change | Chg. (%) | Day High | Day Low | Volume | O/I |
|-----------------------|--------|------------|----------|----------|---------|--------|---------|
| HSI Futures | | | | | | | |
| HSI Jun 12 | 18,495 | 386 | 2.13% | 18,496 | 18,220 | 82,869 | 112,649 |
| HSI July 12 | 18,490 | 380 | 2.10% | 18,490 | 18,231 | 781 | 2,989 |
| HS CEI Futures | | | | | | | |
| HSCEI Jun 12 | 9,364 | 138 | 1.50% | 9,374 | 9,248 | 42,796 | 120,887 |
| HSCEI July 12 | 9,305 | 77 | 0.83% | 9,360 | 9,244 | 128 | 1,097 |

HK Stocks in the U.S.

| Code | Stock | In US (HK\$) | In HK (HK\$) | Chg. | Code | Stock | In US (HK\$) | In HK (HK\$) | Chg. |
|------|---------------|--------------|--------------|-------|------|------------------|--------------|--------------|-------|
| 5 | HSBC HOLDINGS | 63.70 | 61.90 | 2.9% | 857 | PETROCHINA | 10.02 | 9.89 | 1.3% |
| 2888 | STANCHART | 161.84 | 157.90 | 2.5% | 386 | SINOPEC CORP | 7.08 | 6.99 | 1.4% |
| 945 | MANULIFE | 83.32 | 82.00 | 1.6% | 883 | CNOOC | 14.06 | 13.78 | 2.1% |
| 2628 | CHINA LIFE | 17.88 | 17.46 | 2.4% | 338 | SHANGHAI PEICHEM | 2.23 | 2.19 | 1.9% |
| 941 | CHINA MOBILE | 79.17 | 78.95 | 0.3% | 670 | CHINA EAST AIR | 2.35 | 2.31 | 1.7% |
| 762 | CHINA UNICOM | 10.42 | 10.28 | 1.4% | 1055 | CHINA SOUTH AIR | 3.43 | 3.48 | -1.5% |
| 728 | CHINA TELECOM | 3.40 | 3.38 | 0.6% | 902 | HUANENG POWER | 5.17 | 5.19 | -0.4% |
| 1137 | CITY TELECOM | 4.23 | 4.27 | -1.0% | 1171 | YANZHOU COAL | 12.12 | 11.82 | 2.5% |
| 700 | TENCENT | 219.56 | 216.20 | 1.6% | 2600 | CHALCO | 3.19 | 3.15 | 1.4% |
| 992 | LENOVO GROUP | 6.73 | 6.69 | 0.5% | 525 | GUANGSHEN RAIL | 2.54 | 2.51 | 1.1% |

Event:The construction projects are backing on the growth track. Zoomlion is benefited, and its sales growth will regain in 2H12. We expect Chinese government to boost up the construction of infrastructure projects in order to support the GDP growth targeted at 7.5% under the slowdown of export and manufacturing activities. The demand for construction machinery in infrastructure projects will be spurred by the accelerating construction activities.

- We maintain “BUY” to Zoomlion H-share (1157 HK, TP:HK\$13.59, BUY). We estimate the sales revenue of concrete machinery segment of Zoomlion will be up 25.7% YoY in 1H12 under the construction projects backing on track. We estimate that the concrete machinery segment revenue will up 28.7% in FY12. We expect the sales of mobile crane will start to regain following the recovery of railway construction. We estimate the decline of crane segment revenue will narrow to 14.9% in 1H12 (from approx. 40% in 1Q12) and 4.9% in FY12. Total revenue and net income is estimate to up 15.4% and 12.1%, respectively, in FY12. Maintain “BUY” recommendation with 12-month target price at HK\$13.59.
- Construction projects are backing on the growth track. The pace of construction projects, such as railway construction (April FAI up 30.6% MoM), roadway construction (April FAI up 10.7% MoM) and water engineering construction (April FAI up 13.5% MoM), are backing on a growth track. The construction machinery sector would be benefited from the growth regain of construction projects. The sales growth of the construction machinery is expected to regain followed by the resume of railway construction.
- Construction activities still maintain a solid growth in May. The non-manufacturing PMI, according to CFLP, slid 0.9ppts from 56.1 in April to 55.2 in May. The new orders index of construction industry was 54.2% in May (54.3% in April). The growth of construction industry still stays at a high level in China. We believe that it mainly results from the fixed-asset investment induced by the government in order to support the GDP target. The GDP is targeted at 7.5% in 2012.
- Manufacturing activities is slowing down. Manufacturing PMI of China, according to China Federation of Logistics & Purchasing (CFLP) dropped 2.9ppts from 53.3% in April to 50.4% in May. It reflects that the manufacturing activities were cooling down. The new orders dropped to 49.8% in May from 54.5% in April. We believe the drop of PMI in May mainly impacted by the weakening export to the US and Europe. The import and export in April declined by 9.7% MoM and 1.5% MoM, respectively. We expect the import and export figure of May will further deteriorate. It implies that the government has to put more emphasis on FAI to support the economies.

One year share price of Zoomlion H-share (1157 HK)

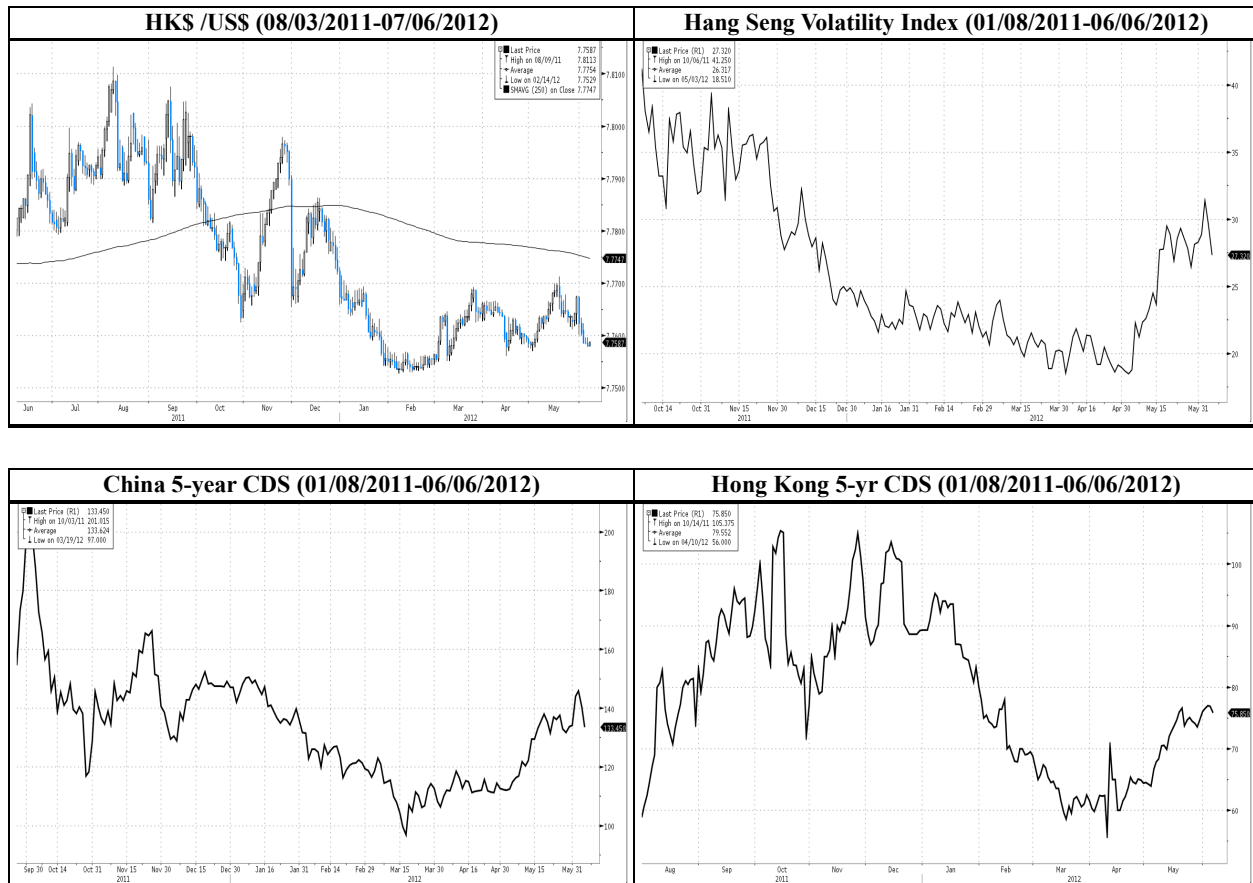


Source: Bloomberg

Analyst: Steve Wong

HK stock market risks monitor

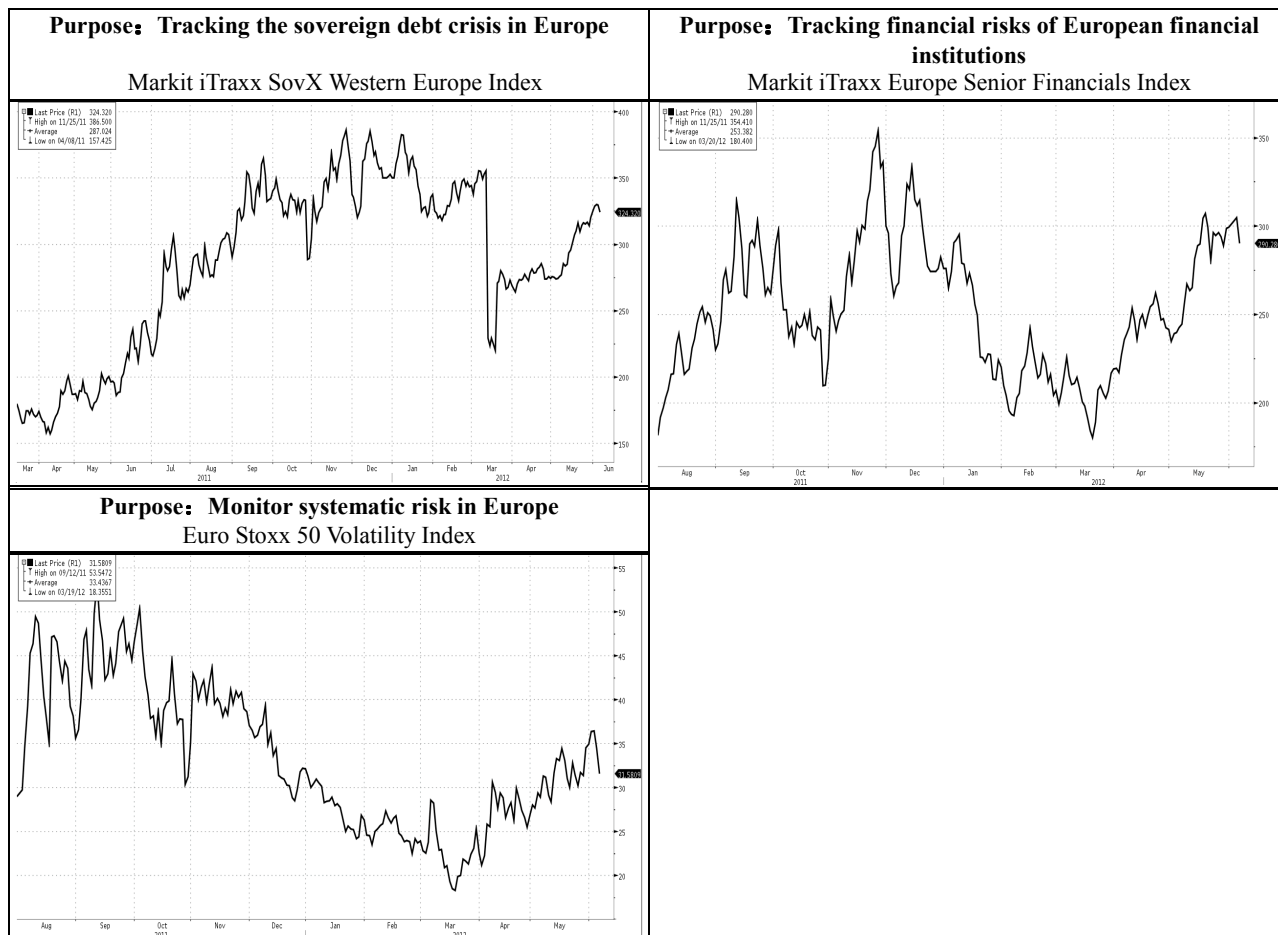
China 5-year CDS and HK 5-year CDS dropped on 06June. The HK\$ against US\$ is traded at 7.7587 in the morning of 07June.



Source: Bloomberg

Europe debt crisis monitor (Update to 06/06/2012)

Markit iTraxx SovX Western Europe Index which tracks CDS of 15 Western European and Markit iTraxx Europe Senior Financials Index which tracks CDS of major financial institutions in Europe edged down on 06June.



Remarks: Indices indicate the default risks of sovereign debt and debts of financial institutions. Increase in index implies risk of debt crisis is rising and vice versa.

Source: Bloomberg, Markit



SHORT SELLING ACTIVITIES (06/06/2012)

| Code | Stock | Price (HK\$) | Price Chg | Short sell ratio | Notes: |
|------|------------------|--------------|-----------|------------------|---|
| 2628 | CHINA LIFE INS-H | 17.46 | 2.22% | 48% | The main short selling sector: • Consumer Goods-China Resources Enterprise(291), Esprit(330) • Construction-China Railway Construction(1186), China Communications Construction(1800) |
| 291 | CHINA RES ENTERP | 22.55 | 1.35% | 45% | |
| 1186 | CHINA RAIL CN-H | 5.76 | 3.97% | 42% | |
| 1919 | CHINA COSCO HO-H | 3.47 | 1.46% | 39% | |
| 2600 | ALUMINUM CORP-H | 3.15 | 1.94% | 35% | |
| 330 | ESPRIT HLDGS | 12.52 | 2.79% | 30% | |
| 1800 | CHINA COM CONS-H | 6.94 | 0.58% | 30% | |
| 494 | LI & FUNG LTD | 14.44 | 2.27% | 29% | |
| 2601 | CHINA PACIFIC-H | 21.95 | 1.39% | 27% | |
| 1898 | CHINA COAL ENE-H | 6.57 | -0.15% | 26% | |
| 991 | DATANG INTL PO-H | 2.91 | 6.99% | 25% | |
| 12 | HENDERSON LAND D | 40.60 | 4.91% | 25% | |
| 135 | KUNLUN ENERGY CO | 12.48 | 1.46% | 24% | |
| 388 | HONG KONG EXCHNG | 106.00 | 2.02% | 23% | |
| 23 | BANK EAST ASIA | 25.70 | -0.19% | 22% | |

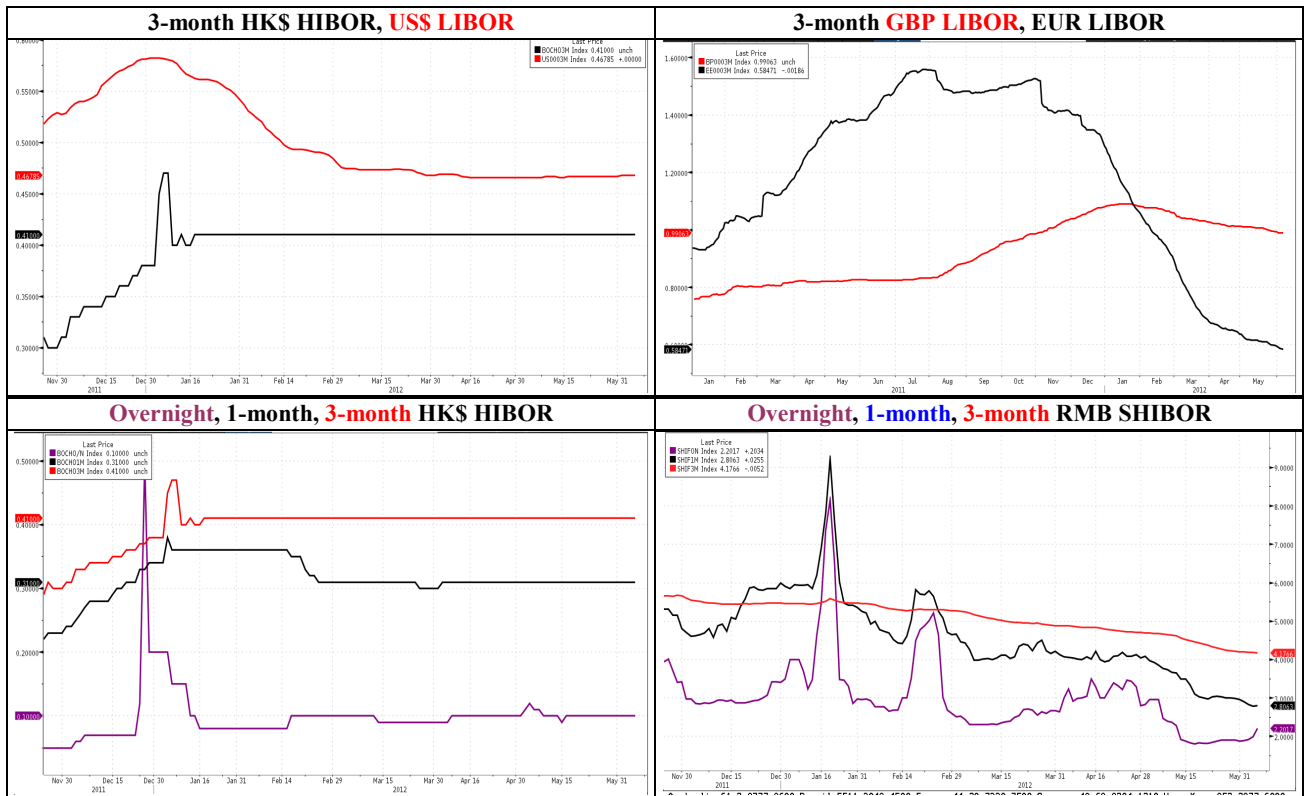
Remark: Ranked by top 15 short-selling turnover to total stock turnover ratios among Hang Seng Index, Red-chip index or H-share index. Short sell ratio = Short selling transaction value of the stock/total transaction value of the stock

Top 10 Percentage Gainers and Losers (06/06/2012)

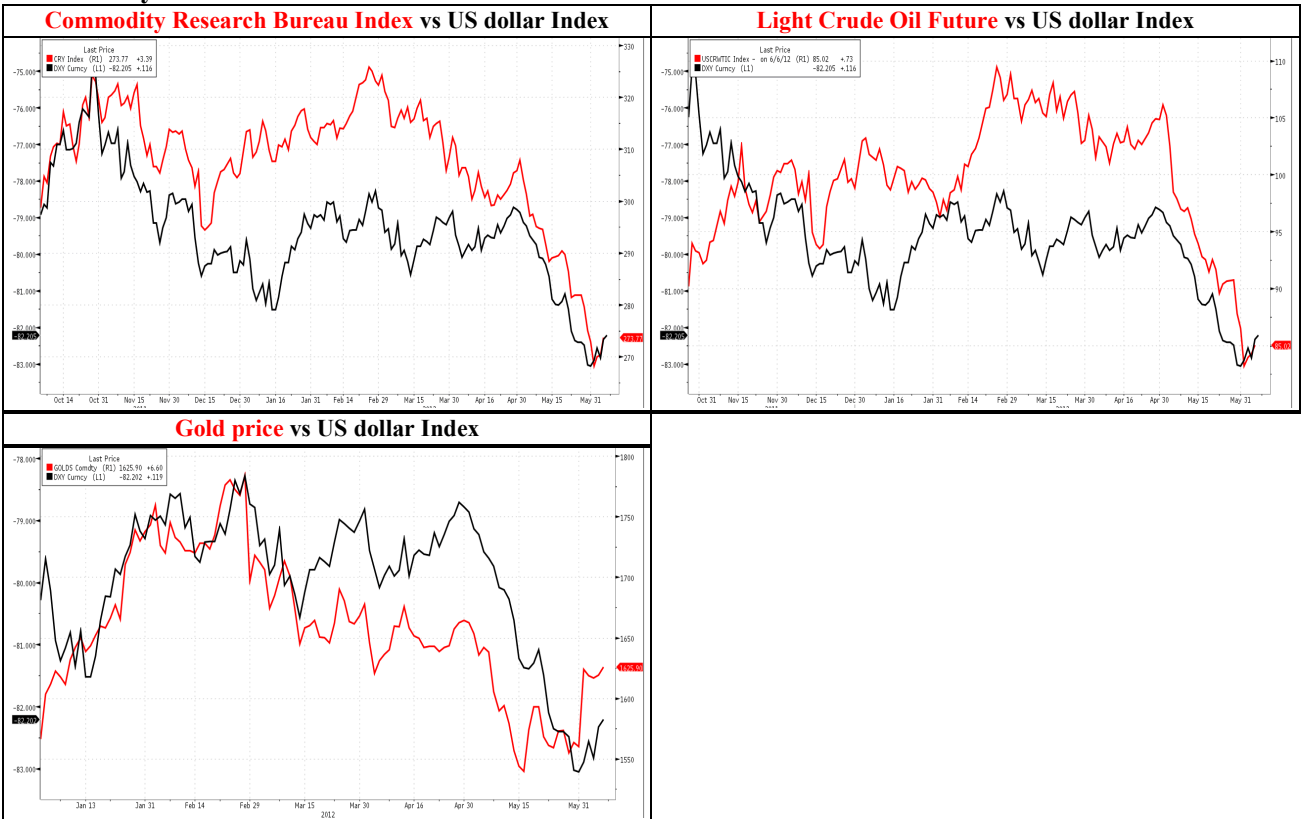
| Hang Seng Index stocks | | | | | | | | | |
|----------------------------|------|------------------|--------------|--------|----------------------------|------------------|--------------|--------|--|
| Top 10 percent gain stocks | | | | | Top 10 percent loss stocks | | | | |
| Rank | Code | Stock | Price (HK\$) | Change | Code | Stock | Price (HK\$) | Change | |
| 1 | 17 | NEW WORLD DEV | 8.65 | 6.13% | 3988 | BANK OF CHINA-H | 2.83 | -5.03% | |
| 2 | 12 | HENDERSON LAND D | 40.60 | 4.91% | 1398 | IND & COMM BK-H | 4.47 | -4.69% | |
| 3 | 83 | SINO LAND CO | 10.74 | 4.07% | 1088 | CHINA SHENHUA-H | 25.15 | -2.71% | |
| 4 | 883 | CNOOC LTD | 13.78 | 3.77% | 66 | MTR CORP | 25.05 | -0.60% | |
| 5 | 700 | TENCENT HOLDINGS | 216.20 | 3.74% | 293 | CATHAY PAC AIR | 12.16 | -0.33% | |
| 6 | 2318 | PING AN INSURA-H | 55.85 | 3.52% | 23 | BANK EAST ASIA | 25.7 | -0.19% | |
| 7 | 4 | WHARF HLDG | 41.05 | 3.14% | 1898 | CHINA COAL ENE-H | 6.57 | -0.15% | |
| 8 | 1109 | CHINA RES LAND | 14.62 | 3.10% | | | | | |
| 9 | 941 | CHINA MOBILE | 78.95 | 2.93% | | | | | |
| 10 | 386 | CHINA PETROLEU-H | 6.99 | 2.79% | | | | | |
| H-share Index stocks | | | | | | | | | |
| Top 10 percent gain stocks | | | | | Top 10 percent loss stocks | | | | |
| Rank | Code | Stock | Price (HK\$) | Change | Code | Stock | Price (HK\$) | Change | |
| 1 | 2899 | ZIJIN MINING-H | 2.81 | 6.84% | 3988 | BANK OF CHINA-H | 2.83 | -5.03% | |
| 2 | 489 | DONGFENG MOTOR-H | 13.50 | 4.17% | 1066 | SHANDONG WEIG-H | 7.43 | -4.99% | |
| 3 | 1186 | CHINA RAIL CN-H | 5.76 | 3.97% | 1398 | IND & COMM BK-H | 4.47 | -4.69% | |
| 4 | 358 | JIANGXI COPPER-H | 16.16 | 3.72% | 1088 | CHINA SHENHUA-H | 25.15 | -2.71% | |
| 5 | 2318 | PING AN INSURA-H | 55.85 | 3.52% | 1157 | ZOOMLION HEAVY-H | 10.42 | -0.95% | |
| 6 | 998 | CHINA CITIC BK-H | 3.93 | 3.42% | 1898 | CHINA COAL ENE-H | 6.57 | -0.15% | |
| 7 | 1211 | BYD CO LTD-H | 15.50 | 3.33% | 3988 | BANK OF CHINA-H | 2.83 | -5.03% | |
| 8 | 1099 | SINOPHARM-H | 17.56 | 3.29% | | | | | |
| 9 | 390 | CHINA RAIL GR-H | 2.88 | 3.23% | | | | | |
| 10 | 1988 | CHINA MINSHENG-H | 7.29 | 3.11% | | | | | |
| Top 10 percent gain stocks | | | | | | | | | |
| Top 10 percent gain stocks | | | | | Top 10 percent loss stocks | | | | |
| Rank | Code | Stock | Price (HK\$) | Change | Code | Stock | Price (HK\$) | Change | |
| 1 | 119 | POLY HONG KONG | 3.50 | 5.74% | 297 | SINOFERT HOLDING | 1.16 | -1.69% | |
| 2 | 3360 | FAR EAST HORIZON | 5.37 | 4.27% | 3808 | SINOTRUK HK LTD | 4.06 | -0.98% | |
| 3 | 1114 | BRILLIANCE CHINA | 7.36 | 4.25% | 606 | CHINA AGRI-INDUS | 5.29 | -0.56% | |
| 4 | 883 | CNOOC LTD | 13.78 | 3.77% | | | | | |
| 5 | 123 | YUEXIU PROPERTY | 1.85 | 3.35% | | | | | |
| 6 | 270 | GUANGDONG INVEST | 5.40 | 3.25% | | | | | |
| 7 | 1109 | CHINA RES LAND | 14.62 | 3.10% | | | | | |
| 8 | 941 | CHINA MOBILE | 78.95 | 2.93% | | | | | |
| 9 | 392 | BEIJING ENTERPRI | 43.00 | 2.87% | | | | | |
| 10 | 992 | LENOVO GROUP LTD | 6.69 | 2.45% | | | | | |

Source: Bloomberg

Interest Rates Monitor



Commodity Monitor



Source: Bloomberg

Appendix: H-Share and A-share Price Comparison Table (06/06/2012)

| H-share Code | A-share Code | Stock Name | H-share | | A-share | | H-share premium | | 2011 PER | 2012 PER | 2013 PER | 2011 P/B |
|--------------|--------------|------------------|--------------|---------------|-------------|---------------|-----------------------|--------|----------|----------|----------|----------|
| | | | Price (HK\$) | price chg (%) | Price (RMB) | price chg (%) | (discount) to A-share | | | | | |
| 939 | 601939 | CCB | 5.46 | 1.7% | 4.49 | 0.7% | -0.3% | 6.59 | 6.08 | 5.42 | 1.38 | |
| 1398 | 601398 | ICBC | 4.47 | -4.7% | 4.20 | 0.0% | -12.7% | 6.21 | 5.54 | 4.97 | 1.34 | |
| 1288 | 601288 | ABC | 3.14 | 1.0% | 2.64 | 0.8% | -2.4% | 6.28 | 5.50 | 4.84 | 1.21 | |
| 3988 | 601988 | BANK OF CHINA | 2.83 | -5.0% | 3.02 | 0.3% | -23.1% | 5.19 | 4.90 | 4.54 | 0.90 | |
| 3328 | 601328 | BANKCOMM | 5.10 | 2.0% | 4.60 | 0.9% | -9.1% | 5.10 | 4.88 | 4.61 | 0.95 | |
| 3968 | 600036 | CM BANK | 14.50 | 1.3% | 11.68 | 1.2% | 1.8% | 7.12 | 6.60 | 5.99 | 1.56 | |
| 998 | 601998 | CITIC BANK | 3.93 | 3.4% | 4.15 | 0.5% | -22.3% | 4.54 | 4.49 | 4.10 | 0.86 | |
| 1988 | 600016 | MINSHENG BANK | 7.29 | 3.1% | 6.29 | 0.8% | -4.9% | 5.19 | 5.23 | 4.72 | 1.15 | |
| 2628 | 601628 | CHINA LIFE | 17.46 | 2.2% | 16.96 | 0.9% | -15.6% | 22.03 | 14.75 | 11.87 | 2.11 | |
| 2318 | 601318 | PING AN | 55.85 | 3.5% | 41.00 | 0.8% | 11.7% | 18.19 | 13.86 | 11.56 | 2.77 | |
| 2601 | 601601 | CPIC | 21.95 | 1.4% | 20.09 | -1.4% | -10.4% | 18.56 | 14.68 | 11.99 | 2.02 | |
| 1336 | 601336 | NEW CHINA LIFE | 29.90 | 1.9% | 30.38 | -2.5% | -19.3% | 19.78 | 20.47 | 16.60 | 2.44 | |
| 6030 | 600030 | CITIC SEC | 14.28 | -1.1% | 13.10 | -0.2% | -10.6% | 9.52 | 20.62 | 16.40 | 1.49 | |
| 6837 | 600837 | HAITONG SEC | 9.90 | -1.0% | 10.10 | 0.4% | -19.6% | - | 18.84 | 15.50 | - | |
| 857 | 601857 | PETROCHINA | 9.89 | 2.5% | 9.33 | 0.0% | -13.1% | 11.11 | 9.42 | 8.66 | 1.48 | |
| 386 | 600028 | SINOPEC CORP | 6.99 | 2.8% | 6.50 | 0.0% | -11.8% | 6.79 | 6.53 | 6.05 | 1.05 | |
| 338 | 600688 | SHANGHAI PEICHEM | 2.19 | 2.8% | 5.91 | 0.9% | -69.6% | 13.51 | 11.02 | 6.88 | 0.72 | |
| 1033 | 600871 | YIZHENG CHEM | 1.56 | 0.6% | 6.91 | 0.7% | -81.5% | 6.09 | 7.53 | 7.11 | 0.57 | |
| 2883 | 601808 | CHINA OILFIELD | 10.44 | 1.2% | 16.59 | -1.7% | -48.4% | 9.54 | 8.27 | 7.38 | 1.35 | |
| 568 | 002490 | SHANDONG MOLONG | 5.10 | 4.3% | 14.55 | -0.5% | -71.3% | 9.96 | - | - | 0.62 | |
| 1088 | 601088 | SHENHUA ENERGY | 25.15 | -2.7% | 25.04 | -1.3% | -17.6% | 9.16 | 8.38 | 7.50 | 1.82 | |
| 1898 | 601898 | CHINA COAL | 6.57 | -0.2% | 8.72 | -0.2% | -38.2% | 7.08 | 6.71 | 5.83 | 0.88 | |
| 1171 | 600188 | YANZHOU COAL | 11.82 | 0.0% | 21.46 | -1.0% | -54.8% | 5.45 | 5.81 | 5.38 | 1.13 | |
| 902 | 600011 | HUANENG POWER | 5.19 | 2.4% | 6.15 | 1.7% | -30.8% | 50.96 | 12.67 | 11.17 | 1.18 | |
| 991 | 601991 | DATANG POWER | 2.91 | 7.0% | 5.24 | 0.0% | -54.5% | 15.62 | 10.29 | 8.37 | 0.82 | |
| 1071 | 600027 | HUADIAN POWER | 1.83 | 5.2% | 3.47 | 0.6% | -56.7% | 136.45 | 8.88 | 7.25 | 0.62 | |
| 670 | 600115 | CHINA EAST AIR | 2.31 | 1.8% | 4.15 | -0.7% | -54.3% | 4.69 | 6.36 | 5.29 | 1.06 | |
| 1055 | 600029 | CHINA SOUTH AIR | 3.48 | 0.0% | 4.68 | 0.0% | -39.0% | 5.49 | 8.35 | 7.39 | 0.87 | |
| 753 | 601111 | AIR CHINA | 4.75 | 0.2% | 6.24 | 0.3% | -37.6% | 6.44 | 8.68 | 7.41 | 1.09 | |
| 1800 | 601800 | CHINA COMM CONS | 6.94 | 0.6% | 5.20 | 0.0% | 9.5% | 7.21 | 7.17 | 6.30 | 1.20 | |
| 390 | 601390 | CHINA RAILWAY | 2.88 | 3.2% | 2.66 | -0.4% | -11.2% | 7.52 | 7.67 | 6.87 | 0.70 | |
| 1186 | 601186 | CHINA RAIL CONS | 5.76 | 4.0% | 4.38 | 1.4% | 7.9% | 7.38 | 7.91 | 7.14 | 0.90 | |
| 1766 | 601766 | CSR | 5.57 | 0.5% | 4.78 | 0.2% | -4.4% | 14.01 | 14.01 | 11.87 | 2.40 | |
| 525 | 601333 | GUANGSHEN RAIL | 2.51 | 2.4% | 3.15 | -0.6% | -34.6% | 8.23 | 9.27 | 8.33 | 0.58 | |
| 177 | 600377 | JIANGSU EXPRESS | 7.18 | 0.6% | 5.98 | 0.3% | -1.5% | 12.22 | 11.39 | 10.40 | 1.64 | |
| 548 | 600548 | SHENZHENEXPRESS | 2.88 | -4.3% | 3.93 | 0.3% | -39.9% | 5.89 | 6.77 | 6.18 | 0.56 | |
| 995 | 600012 | ANHUIEXPRESSWAY | 3.35 | -0.9% | 4.35 | -0.2% | -36.8% | 5.37 | 5.39 | 5.12 | 0.71 | |
| 107 | 601107 | SICHUAN EXPRESS | 2.77 | 3.7% | 3.69 | -0.3% | -38.4% | 5.33 | 5.51 | 5.37 | 0.74 | |
| 895 | 002672 | DONGJIANG | 30.40 | -0.3% | 53.01 | 3.5% | -53.0% | 21.17 | 13.33 | 11.31 | 4.66 | |
| 1065 | 600874 | TIANJIN CAPITAL | 1.86 | 0.5% | 5.53 | -0.7% | -72.4% | 7.75 | 8.72 | 9.25 | 0.61 | |
| 1211 | 002594 | BYD COMPANY | 15.50 | 3.3% | 23.17 | -0.1% | -45.1% | 21.51 | 23.37 | 17.42 | 1.42 | |
| 2238 | 601238 | GUANGZHOU AUTO | 6.43 | 0.6% | 7.74 | -0.8% | -31.9% | 7.59 | 7.42 | 6.23 | 1.11 | |
| 2333 | 601633 | GREATWALL MOTOR | 16.24 | 3.7% | 17.03 | 4.1% | -21.8% | 10.92 | 9.46 | 8.52 | 3.25 | |
| 2338 | 000338 | WEICHAI POWER | 31.45 | 0.2% | 32.05 | 0.8% | -19.5% | 7.68 | 8.13 | 7.02 | 1.88 | |
| 1157 | 000157 | ZOOMLION | 10.42 | -1.0% | 10.60 | 1.1% | -19.4% | 8.14 | 7.58 | 6.60 | 1.86 | |
| 187 | 600860 | BEIREN PRINTING | 1.59 | 0.0% | - | - | - | 55.19 | - | - | 0.73 | |
| 300 | 600806 | JIAODA HIGHTECH | 1.97 | -0.5% | 6.27 | -0.6% | -74.2% | 15.73 | 3.37 | 9.50 | 0.61 | |
| 42 | 000585 | NE ELECTRIC | 0.63 | 0.0% | 2.11 | 1.0% | -75.5% | - | - | - | 1.67 | |
| 1072 | 600875 | DONGFANG ELEC | 16.90 | 0.1% | 21.48 | 0.6% | -35.5% | 9.06 | 8.29 | 7.85 | 2.01 | |
| 2727 | 600627 | SH ELECTRIC | 3.12 | -1.0% | 5.42 | -0.4% | -52.8% | 10.04 | 9.11 | 8.25 | 1.12 | |
| 2208 | 002202 | GOLDWIND | 3.00 | -0.7% | 7.07 | -0.4% | -65.2% | 10.70 | 14.56 | 12.68 | 0.52 | |



| | | | | | | | | | | | |
|------|--------|-----------------|-------|-------|-------|-------|--------|--------|---------|-------|------|
| 350 | 000666 | JINGWEI TEXTILE | 4.25 | 1.2% | 12.55 | 0.2% | -72.2% | 4.30 | - | - | 0.62 |
| 168 | 600600 | TSINGTAO BREW | 49.30 | 2.6% | 37.94 | -1.0% | 6.6% | 31.43 | 26.87 | 22.63 | 4.92 |
| 719 | 000756 | SHANDONG XINHUA | 1.84 | 0.0% | 5.28 | -0.8% | -71.4% | 8.98 | - | - | 0.40 |
| 874 | 600332 | GUANGZHOU PHAR | 12.44 | -3.3% | 22.65 | -5.2% | -55.0% | 28.74 | 22.78 | 18.65 | 2.19 |
| 2607 | 601607 | SH PHARMA | 9.18 | 0.2% | 10.47 | -1.4% | -28.1% | 8.96 | 10.36 | 9.20 | 0.88 |
| 1618 | 601618 | MCC | 1.69 | 0.6% | 2.58 | -0.4% | -46.3% | 6.36 | 5.70 | 4.78 | 0.55 |
| 347 | 000898 | ANGANG STEEL | 4.24 | 2.2% | 4.05 | -0.2% | -14.1% | - | 1159.23 | 19.32 | 0.50 |
| 323 | 600808 | MAANSHAN IRON | 1.77 | 3.5% | 2.35 | 0.0% | -38.2% | 161.31 | 35.41 | 10.37 | 0.41 |
| 1053 | 601005 | CHONGQING IRON | 1.06 | 3.9% | 3.23 | -2.4% | -73.1% | - | - | - | 0.37 |
| 2600 | 601600 | CHALCO | 3.15 | 1.9% | 6.67 | 0.3% | -61.3% | 129.18 | - | 44.55 | 0.67 |
| 358 | 600362 | JIANGXI COPPER | 16.16 | 3.7% | 25.02 | 1.0% | -47.0% | 6.98 | 6.85 | 6.76 | 1.17 |
| 2899 | 601899 | ZIJIN MINING | 2.81 | 6.8% | 4.19 | 2.2% | -45.0% | 8.86 | 7.89 | 7.29 | 2.01 |
| 914 | 600585 | ANHUI CONCH | 22.95 | 1.8% | 16.49 | -0.2% | 14.2% | 8.60 | 11.27 | 9.38 | 2.24 |
| 2009 | 601992 | BBMG | 5.71 | 0.7% | 7.75 | -0.6% | -39.6% | 5.78 | 5.35 | 4.54 | 1.00 |
| 588 | 601588 | BEIJING N STAR | 1.34 | 1.5% | 2.86 | -0.3% | -61.6% | 3.16 | - | - | 0.27 |
| 763 | 000063 | ZTE | 14.40 | 1.4% | 14.30 | -1.7% | -17.4% | 18.17 | 12.25 | 9.72 | 1.68 |
| 553 | 600775 | NANJING PANDA | 1.70 | 3.7% | 6.00 | -1.6% | -76.8% | 8.30 | - | - | 0.58 |
| 317 | 600685 | GUANGZHOU SHIP | 5.50 | 2.6% | 15.10 | 0.3% | -70.1% | 5.61 | 3.82 | 5.50 | 0.84 |
| 1919 | 601919 | CHINA COSCO | 3.47 | 1.5% | 4.78 | -1.6% | -40.5% | - | - | 25.41 | 0.84 |
| 2866 | 601866 | CSCL | 1.80 | -1.6% | 2.72 | -2.2% | -45.7% | - | 56.78 | 15.07 | 0.66 |
| 1138 | 600026 | CHINA SHIP DEV | 3.82 | 0.3% | 5.68 | -0.7% | -44.8% | 10.19 | 14.85 | 8.20 | 0.45 |
| 2880 | 601880 | DALIAN PORT | 1.67 | -0.6% | 3.30 | -2.1% | -58.5% | 8.88 | 7.48 | 7.02 | 0.48 |
| 921 | 000921 | HISENSE KELON | 1.53 | 1.3% | 4.16 | -0.7% | -69.8% | 7.48 | - | - | 2.11 |
| 1108 | 600876 | LUOYANG GLASS | 1.44 | -1.4% | 6.39 | -2.3% | -81.5% | 14.76 | - | - | 5.85 |
| 1812 | 000488 | CHENMING PAPER | 3.04 | -1.3% | 4.56 | -0.9% | -45.3% | 8.60 | 6.16 | 4.41 | 0.38 |

Source: Bloomberg

Analyst Certification and Disclosure

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